



Metropolitan Stock Exchange of India Limited

Department: Market Operations

Segment: Equity Derivatives

Circular No: MSE/TRD/8183/2019

Date: October 01, 2019

Subject: Revision in Market Lot of Derivative Contracts on Individual Stocks

To All Members,

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/MRD/DP/14/2015 dated July 13, 2015, the market lots of stock derivatives contracts will be revised as follows:

Sr. No	Underlying whose Derivative contract size shall be	Count of Underlying	Effective date	Annexure Number
1	Revised Downwards	5	November 1, 2019 (for Nov 2019 & later expiries)	1
2	Revised Upwards	52	November 1, 2019 (for Jan 2020 & later expiries)	2
3	Unchanged	92	-	3

To avoid operational complexities, in case of Annexure 2 above, only the far month contract i.e. Jan 2020 expiry contracts will be revised for market lots. Contracts with maturity of Nov 2019 and Dec 2019 would continue to have the existing market lots. All subsequent contracts (i.e. Jan 2020 expiry and beyond) will have revised market lots.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of September 3rd to September 30th 2019.

This circular shall come into effect from November 01, 2019.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Asst. Vice President**