



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8187/2019

Date : October 03, 2019

### SAT Order in the matter of First Financial Services Limited.

To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/2468/2014 dated December 22, 2014, regarding SEBI order no. WTM/RKA/ ISD/ 162 /2014 dated December 19, 2014, Exchange circular no. MCX-SX/ID/2918/2015 dated April 21, 2015, regarding SEBI order no. WTM/RKA/ISD/31/2015 dated April 20, 2015, Exchange circular no. MSEI/ID/3275/2015 dated August 11, 2015, regarding SEBI order no. WTM/RKA/ISD/105/2015 dated August 11, 2015, Exchange circular no. MSEI/ID/4228/2016 dated June 03, 2016, regarding SEBI order no. WTM/RKA/ISD/60/2016 dated June 02, 2016, Exchange circular no. MSEI/ID/4455/2016 dated August 26, 2016, regarding SEBI order no. WTM/RKA/ISD/113/2016 dated August 25, 2016 and Exchange circular no. MSE/ID/6195/2018 dated April 03, 2018, regarding SEBI order no. WTM/GM/EFD/ 1 /2018-19 dated April 02, 2018 in the matter of First Financial Services Ltd.

SAT now vide Order dated September 27, 2019, has disposed of all the appeals holding that the restraint order restraining the appellants from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever will come to an end from September 27, 2019.

The list of appellants is attached below :-

| Sr.no | Name of appellant                | PAN        |
|-------|----------------------------------|------------|
| 1     | First Financial Services Ltd     | AAACF1145J |
| 2     | S Krishna Rao                    | AGWPR3410R |
| 3     | Nirmal Singh Mertia              | AKHPM8437G |
| 4     | Anil Agrawal Huf                 | AACHA9591E |
| 5     | Rajendrakumar Agarwal Huf        | AAEHR7685G |
| 6     | Syncom Formulations (India) Ltd. | AAFCS6794R |
| 7     | Ritesh Agarwal Huf               | AAMHR6805C |
| 8     | Bharatbhai Nathabhai Buha        | AAWPB3665Q |
| 9     | Suresh Kumar Khandelia           | ABSPK3417A |
| 10    | Manju Khandelia                  | ABSPK3421A |
| 11    | Ashokbhai Nathabhai Buha         | AECPB5885J |
| 12    | Shilpa Agarwal                   | AERPJ3347N |
| 13    | Padma Impex Private Ltd.         | AAACL4269P |
| 14    | Global Infratech & Finance Ltd.  | AABCA4255H |
| 15    | Comfort Fincap Ltd               | AABCP4792J |
| 16    | Comfort Securities Ltd           | AABCC9625R |
| 17    | Comfort Intech Ltd               | AAACC5567H |
| 18    | B.P.Jhunjunwala                  | ACVPJ5021H |

| <b>Sr.no</b> | <b>Name of appellant</b>           | <b>PAN</b> |
|--------------|------------------------------------|------------|
| 19           | B.P.Jhunhunwala(HUF)               | AACHB0680D |
| 20           | Anil Agarwal (Karta)               | ACTPA6034D |
| 21           | Rajendrakumar Agarwal (Karta)      | AEUPA5643K |
| 23           | Ritesh Agarwal (Karta)             | ADMPA2038F |
| 24           | Adhunik Transport Organisation Ltd | AAACA4457G |

The order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SAT website [[www.sat.gov.in](http://www.sat.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe  
Assistant Vice President