



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8216/2019

Date : October 11, 2019

SAT order in the matter of Inventure Growth and Securities Limited (IGSL)

To All Members,

This is with reference to Exchange circular no. MSE/ID/6653/2018 dated August 07, 2018, regarding SEBI order no. WTM/GM/EFD/ 48 / 2018-19 dated August 06, 2018, in the matter of Inventure Growth and Securities Limited (IGSL).

SAT now vide order dated October 10, 2019, has reduced the period of restraint imposed on Appellant no.1 Company viz. Inventure Growth and Securities Limited from four years to three years from the date of the impugned order.

Further SAT has set aside the impugned order for Pravin N Gala, Arun N Joshi, Srinivasaiyer Jambunathan, Harshavardhan M Gajbhiye, Ajay Kherra and Deepak M Vaishnav.

Members of the Exchange are advised to take note of the full text of the order available on SAT website [www.sat.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President