



Metropolitan Stock Exchange of India Limited

Department: Listing

Segment: Capital Market

Circular No: MSE/LIST/8218/2019

Date : October 11, 2019

**Suspension of Trading for non-compliance – “Kiranglobal Business Investment Limited” and
“Online Information Technologies Limited”**

To All Members,

Pursuant to the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018 issued by Securities and Exchange Board of India (“SEBI”) with respect to Standard Operating Procedure (“SOP”) for suspension and revocation of equity shares of listed entities for non-compliance pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”); it is hereby informed that trading in Equity Shares of below mentioned companies will be suspended w.e.f **November 04, 2019**, on account of non-compliance with Reg. 33 of Listing Regulations for two consecutive quarters i.e. March 2019 and June 2019 and these companies have also not paid applicable fine for the said non-compliance.

Further, the Exchange has intimated the depositories to freeze the entire shareholding of promoter and promoter group of these companies in the respective non-compliant listed entity as well as all other securities held in their demat account(s), w.e.f **October 11, 2019**, till further notice.

Sr. No.	Symbol	Name of the Company
1	KGBIL	Kiranglobal Business Investment Limited
2	OITL	Online Information Technologies Limited

In case, the above mentioned companies comply with respective requirements on or before **October 30, 2019**, the trading in equity shares of the said companies will not be suspended.

However, in case the aforesaid companies fail to comply with the requirements as mentioned above on or before **October 30, 2019**, then:



Metropolitan Stock Exchange of India Limited

- Trading in the equity shares of these companies would be suspended w.e.f **November 04, 2019**, and the suspension will continue till such time the said companies comply with the provisions of Reg. 33 of the Listing Regulations including payment of fine.
- 15 days after suspension has been effected, trading in the shares of non-compliant companies would be allowed on Trade for Trade basis in (Series "BZ") on the first trading day of every week for six months.
- Revocation of suspension would be subject to the company further complying with the procedure and all existing norms prescribed for revocation of suspension.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Hardik Bhuta
Assistant Vice President - Listing**