Annexure II - Action for Non Compliance with Submission / Net worth Requirements

I) Penalties for Delayed Submissions / Non-Submission / Incomplete Submission:

Period	Penalty
During 1st month after due date till the date of submission	@ ₹ 200/- per day
During 2nd month after due date till the date of submission	@ ₹ 500/- per day

- In the case of non-submission of Net worth details for more than 2 months, 2 weeks' notice shall be given to the Member after the 2nd month from the due date, subsequent to which the Member shall be disabled in ***all segments*** by the Exchange.

II) Action for Shortfall in Net worth

All members of the Exchange are required to maintain minimum net worth at all points of time as specified by the Exchange. Details of Net worth requirements for different categories of members are as under:

Segment	Membership Type	Net worth (Amount ₹ in Lacs)
Capital Market	TM / SCM / TCM / PCM	30 / 100 /300 / 300
Futures & Options	TM / SCM / TCM / PCM	30 / 100 /300 / 300
Currency Derivatives	TM / SCM / TCM / PCM	100 / 500 /1000 /1000
Debt Market	TM / SCM / TCM / PCM	50 / 100 / 300 / 300

In case the net worth submitted by the member is below the specified minimum net worth requirement; the Exchange would initiate appropriate disciplinary action including the following penalties:

Sr. No	Percentage of Shortfall in Net worth of the minimum Specified.	TM- Penalty (Amount)	SCM / TCM & PCM - Deposits to be blocked (Cash & Collateral)
1.	Less than or equal to10%	₹ 10,000/-	10%
2.	Less than or equal to 20%	₹ 15,000/-	25%
3.	Less than or equal to 50%	₹ 20,000/-	50%
4.	More than 50%	₹ 30,000/-	90%

Additional non-monetary actions:

Members having negative net worth shall be suspended from trading till such time the members meet the minimum net worth as applicable.

In case of members who have submitted a shortfall in Net worth, the member is required to submit a revised net worth certificate after increasing the Networth within 2 months from the due date of submission of half yearly net worth certificate (by ***Jan 31, 2020***).

In case of non-submission within two months, 2 weeks' additional notice shall be given to the Member, subsequent to which the Member shall be disabled in applicable segments by the Exchange.