Metropolitan Stock Exchange of India Limited

Department: Membership **Segments: All**
Circular No: MSE/MEM/8230/2019 **Date : October 15, 2019**

Subject: Submission of Half Yearly Networth Certificate as on September 30, 2019

In terms of the provisions of Rules, Bye-Laws, Regulations and Circulars of the Metropolitan Stock Exchange of India Ltd. (MSE) and Metropolitan Clearing Corporation of India Ltd. (MCCIL), Members of the MSE / MCCIL are notified as under:

> As per membership criteria laid down by the MSE / MCCIL and SEBI circular SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated Sep 26, 2016, all Members are required to submit Net worth details on a half yearly basis, to the MSE within 2 months from the end of the half year.

Accordingly, Members are advised to submit their Net worth Certificate and Computation of net worth as on September 30, 2019 in the prescribed format to the MSE, on or before November 30, 2019.

Members following accounting year ending other than March 31 are advised to submit the Half Yearly Net worth Certificate and Computation of net worth in original within a period of 2 months from the end of their respective accounting year / half year.

Members are advised to follow the "Formats of Net worth Certificate and Computation" given in ***Annexure-I*** as applicable.

Actions in case of non-submission / delayed submission / incomplete submission of Networth Certificate or Shortfall in Net worth are given in ***Annexure II.***

Further, following additional details are required to be provided along with the Networth certificate for those members whose:

- ***Reported Networth is less than the minimum required Networth:*** Members are required to submit a write up mentioning as to how they plan to raise their Networth within the prescribed period of two months.
- ***Reported Networth has a variation of 25% or more (Positive / Negative) as compared to the last reported net worth***: Members are required to provide an explanation regarding the same.

For any clarifications, members may please contact Membership Department on 022- 61129000 and / or send an email at membership@msei.in

For **Metropolitan Stock Exchange of India Limited**

Hansen Cardoza
Membership Department

Encl.:
Annexure-I*: Formats of Net worth Certificate and Computation*
Annexure-II*: Action for Non-Compliance with Submission / Net worth Requirements*