



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8236/2019

Date : October 16, 2019

SAT Order in respect of Dheeraj Shah and Sheetal Dheeraj Shah in the matter of Kamalakshi Finance Corp. Limited (currently known as Gromo Trade & Consultancy Limited)

To All Members,

This is with reference to Exchange circular nos. MCX-SX/ID/2666/2015 dated February 23, 2015, regarding SEBI order no: WTM/RKA/ ISD/ 09/2015 dated February 20, 2015 and Exchange circular no. MSEI/ID/4453/2016 dated August 26, 2016, regarding SEBI order no. WTM/RKA/ISD/114/2016 dated August 25, 2016, in the matter of matter of Kamalakshi Finance Corp. Ltd. (currently known as Gromo Trade & Consultancy Limited).

SAT now vide order dated October 14, 2019, has disposed of the appeal holding that the restraint order restraining the appellants viz. Dheeraj Shah and Sheetal Dheeraj Shah from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever will come to an end from the date of this order.

Members of the Exchange are advised to take note of the full text of the order available on SAT website [www.sat.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President