



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8079/2019

Date : September 03, 2019

SEBI Order in the matter of Mahavir Advanced Remedies Limited (MARL)

To All Members,

SEBI vide order no WTM/AB/EFD-1/DRA-1/20/2019-20 dated August 30, 2019, has restrained Ms. Shilpa Gowdanakunta (PAN: AOFPS5937R), Mr. Mukesh Kanakriya (PAN: AAIPM5576B) and Mr. Vinod Hari Mhatre (PAN: ANQPM0834M) from accessing the securities market and further prohibited them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of three (3) years from the date of this order. During the period of restraint, the existing holding of securities including units of mutual funds, of the Noticees shall remain frozen.

The order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Sachin Nayak
Assistant Vice President