

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/9314/2020</b>	<b>Date : August 03, 2020</b>

**Subject: SEBI Order in the matter of Money Increase and Venture Revenue**

To All Members,

SEBI vide order no. WTM/MPB/IMD-DoF-1/WRO-ILO/ 126 /2020 dated July 31, 2020, has issued, the following directions:

Money Increase, proprietor Mr. Ashish Chourasiya (PAN: APAPC1516N); Venture Revenue proprietor Mr. Ashish Chourasiya (PAN: APAPC1516N) and Ms. Shinal Jain (PAN:JANPS2088N) are directed:-

- i. to cease and desist from acting as an investment advisor including the activity of acting and representing through any media (physical or digital) as an investment advisor, directly or indirectly, and cease to solicit or undertake such activity or any other activities in the securities market, directly or indirectly, in any matter whatsoever, until further orders;
- ii. not to divert any funds collected from investors, kept in bank account(s) and/or in their custody until further orders;
- iii. not to dispose of or alienate any assets, whether movable or immovable, or any interest or investment or charge on any of such assets held in their name, including money lying in bank accounts except with the prior permission of SEBI.
- iv. to immediately withdraw and remove all advertisements, representations, literatures, brochures, materials, publications, documents, websites, communications etc., in relation to their investment advisory activity or any other unregistered activity in the securities market until further orders;
- v. not to access the securities market and buy, sell or otherwise deal in securities or associate themselves with securities market, either directly or indirectly, in any manner whatsoever, until further orders;
- vi. If Noticees have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out/ square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. Noticees are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this order.

**Metropolitan Stock Exchange of India Limited**

- vii. to provide a full inventory of all assets held in their name, whether movable or immovable, or any interest or investment or charge on any of such assets, including details of all bank accounts, demat accounts and mutual fund investments, immediately but not later than 5 working days from the date of receipt of this order.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Prachi Lendhe  
Assistant Vice President**