

Department: Investigation	Segment: All
Circular No: MSE/ID/9328/2020	Date : August 06, 2020

Subject: SEBI order matter of Fortunescript Services Private Limited

To All Members,

SEBI vide order no. WTM/MPB/IMD/SRO-BLO/128/2020 dated August 04, 2020, has issued, the following directions for the below mentioned notices:

Sr.No	Name of the Noticee	PAN
1	Fortunescript Services Private Limited	AACCF6496N
2	Mr. Mithilesh Narayan	AGBPN5750B
3	Mr. Shiba Shankar Das	BAGPD0454A
4	Mr. Dilip Kumar Rajak	BYFPR7769R

1. Fortunescript Services Private Limited and its Directors, Mr. Mithilesh Narayan, Mr. Shiba Shankar Das and Mr. Dilip Kumar Rajak, are directed not to access the securities market and buy, sell or otherwise deal in securities in any manner whatsoever, directly or indirectly, until further orders.
2. Fortunescript Services Private Limited and its Directors, Mr. Mithilesh Narayan, Mr. Shiba Shankar Das and Mr. Dilip Kumar Rajak, are directed to cease and desist from acting as an investment advisor including the activity of acting and representing through any media (physical or digital) as an investment advisor, directly or indirectly, and cease to solicit or undertake such activity or any other activities in the securities market, directly or indirectly, in any matter whatsoever, until further orders.
3. Fortunescript Services Private Limited is directed not to divert any funds raised from investors, kept in bank account(s) and/or in its custody until further orders.
4. Fortunescript Services Private Limited is directed not to dispose of or alienate any assets, whether movable or immovable, or any interest or investment or charge on any of such assets held in their name, including money lying in bank accounts except with the prior permission of SEBI.
5. Fortunescript Services Private Limited is directed to immediately withdraw and remove all advertisements, representations, literatures, brochures, materials, publications, documents, communications etc., in digital mode or otherwise, including websites, in relation to their investment advisory activity or any other unregistered activity in the securities market until further orders.
6. If Fortunescript Services Private Limited and its Directors have any open positions in any exchange traded derivative contracts, as on the date of the order, they can close out/ square off such open

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positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. Fortunescript Services Private Limited and its Directors are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this order.

7. Fortunescript Services Private Limited is directed to provide a full inventory of all assets held in its name, whether movable or immovable, or any interest or investment or charge on any of such assets, including details of all bank accounts, demat accounts and mutual fund investments, immediately but not later than 5 working days from the date of receipt of this order.

The above directions shall take effect immediately and shall be in force until further orders.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Prachi Lendhe
Assistant Vice President**