



## Metropolitan Stock Exchange of India Limited

**Department:** Market Operations - Surveillance and Risk

**Segment:** Capital Market

**Circular No:** MSE/SURV/9338/2020

**Date :** August 07, 2020

**Subject:** Graded Surveillance Measure (GSM) – Periodic relaxation of Surveillance action

To All Members,

This is in continuation to the exchange circular no. MSEI/SURV/4942/2017 dated February 23, 2017 on introduction of Graded Surveillance Measure (GSM).

A periodic review of securities under GSM framework to assess relaxation of surveillance action has been carried out in coordination with the other exchanges.

The securities eligible to move to lower stages of GSM framework w.e.f. August 10, 2020 are given in Annexure(s).

Sr.No	ISIN No	Symbol	Security Name	Stage w.e.f August 10, 2020
1	INE878I01022	BAFNAPH	BAFNA PHARMACEUTICALS LTD.	3
2	INE875R01011	BALKRISHNA	BALKRISHNA PAPER MILLS LTD.	0
3	INE817H01014	BURNPUR	BURNPUR CEMENT LTD.	1
4	INE068D01021	CASTEXTECH	CASTEX TECHNOLOGIES LIMITED	3
5	INE700F01016	CFEL	CONFIDENCE FUTURISTIC ENERGETECH LIMITED	0
6	INE988C01014	DHARSUGAR	DHARANI SUGARS & CHEMICALS LTD	2
7	INE087J01028	GBGLOBAL	GB GLOBAL LIMITED	0
8	INE043A01012	GTL	GTL LTD.	3
9	INE966Q01010	HILIKS	HILIKS TECHNOLOGIES LIMITED	1
10	INE788B01028	INDSWFTLTD	IND-SWIFT LTD.	1
11	INE143H01015	KSK	KSK ENERGY VENTURES LTD.	2
12	INE378D01032	MADHUCON	MADHUCON PROJECTS LTD.	2
13	INE425A01011	METALFORGE	METALYST FORGINGS LIMITED	1
14	INE287C01029	MIC	MIC ELECTRONICS LTD.	2
15	INE088B01015	NATNLSTEEL	NATIONAL STEEL & AGRO INDUSTRI	1
16	INE736P01019	NFCSL	NORTHLINK FISCAL AND CAPITAL SERVICES LT	0
17	INE047O01014	NIBL	NRB INDUSTRIAL BEARINGS LTD.	1
18	INE416A01036	SABTN	SRI ADHIKARI BROTHERS TELEVISI	2
19	INE176C01016	SATHAISPAT	SATHAVAHANA ISPAT LTD.	1
20	INE730R01034	SVARNIM	SVARNIM TRADE UDYOG LIMITED	2

For any clarifications, kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to [surveillance@msei.in](mailto:surveillance@msei.in).

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Shailendra Singh  
Assistant Vice President**