

Department: Investigation	Segment: All
Circular No: MSE/ID/9342/2020	Date : August 11, 2020

Subject: SEBI Order in the matter of Front Running Trading activity of Dealers of Reliance Securities Limited and other connected entities

To All Members,

SEBI vide order no. WTM/MPB/ISD/130/2020 dated August 07, 2020, has issued the following for the below mentioned noticees:

Sr. No	Name of the Entity	PAN
1	Meena Ramniklal Vira	AAIPV0510A
2	Anish Pravin Bagadia	AAIPB3703H
3	Anish Pravin Bagadia HUF	AAKHA8817M
4	Pravin Durlabhji Bagadia HUF	AALHP1297F
5	Labdhi Enterprises	AACFL1039J
6	Falguni Ketan Parekh	AABPP7364B
7	Bharat C. Parekh –HUF	AAAHB0656F
8	Mansi V. Shah	AADPS1279E
9	Pravin L. Shah	AJFPS9670J
10	Bimal N. Mehta	AAHPM2454K
11	Jitendra M. Shah – HUF	AADHS0449G
12	Sanjay J. Shah – HUF	AAFHS6079C
13	Shimoni S. Shah	BCNPS3115A
14	Archana Mukesh Parekh	AGNPP2265K
15	Mukesh Parekh	AAFPP9715L
16	Foram Bhavesh Gandhi	BFMPS4035R
17	Dhimant Himatlal Shah	AAJPS8256P
18	Rajesh Himmatlal Shah	AAJPS9800P
19	Sanket Rajeshkumar Shah	CMFPS8479E
20	Across Broking Pvt Ltd.	AAGCA8645J
21	Harshal Ramnik Vira	ABTPV5283G
22	Bhavesh Gandhi	AKBPG4777D
23	Abhijeet Nandkumar Jain	AAJPF0833B
24	Ketan Bharat Parekh	AABPP1483F
25	Rutul Rajeshbhai Shah	EDOPS7385P
26	Mukesh Jain	ADFPJ8088D
27	Rahul Doshi	ALCPD0859K

Metropolitan Stock Exchange of India Limited

- i. The aforesaid entities are restrained from buying, selling or dealing in the securities market or associating themselves with securities market, either directly or indirectly, in any manner whatsoever till further directions.
- ii. The aforesaid entities shall cease and desist from undertaking any activity in the securities market, directly or indirectly, in any manner whatsoever till further directions.
- iii. If the aforesaid entities have any open positions in any exchange traded derivative contracts, as on the date of the order, they can close out/ square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. The aforesaid entities are permitted to settle the pay-in and pay out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this order.
- iv. The bank accounts of the entities mentioned in the table 29 of the SEBI order to the extent of amount mentioned therein is impounded. Further, the said entities are directed to open an escrow account with a nationalised bank, jointly and severally and deposit the impounded amount mentioned therein which has been prima facie found to be proceeds generated from the prima facie front running trades, in this Order, within 15 days from the date of service of this order. The entities mentioned against each FRs shall jointly and severally so deposit the proceeds mentioned against each FRs. The escrow account/s shall be an interest bearing escrow account and shall create a lien in favour of SEBI. Further, the monies kept therein shall not be released without permission from SEBI.
- v. All the entities, are directed to provide a full inventory of all assets held in their name, jointly or severally, whether movable or immovable, or any interest or investment or charge on any of such assets, including details of all bank accounts, demat accounts and mutual fund investments, immediately but not later than 5 working days from the date of receipt of this order.
- vi. All the entities are directed not to dispose of or alienate any assets, whether movable or immovable, or any interest or investment or charge on any of such assets, held in their name, jointly or severally, including money lying in bank accounts except with the prior permission of SEBI.

The above directions shall take effect immediately and shall be in force until further orders.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Prachi Lendhe
Assistant Vice President**