



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8641/2020

Date : February 07, 2020

SEBI Order in the matter of Profit Guru (Proprietor : Mr. Satish Shukla)

To All Members,

SEBI vide order no WTM/MPB/IMD-DoF-1/WRO-ILO/99/2020 dated February 06, 2020, has issued, the following directions, for below mentioned entities:-

Sr. No.	Name of the Entity	PAN
1	M/s. Profit Guru (Proprietor : Mr. Satish Shukla)	BLWPS1911G

- i. Profit Guru and its proprietor Mr. Satish Shukla (SEBI Registration Number: INA000003510 and PAN: BLWPS1911G) are directed: -
 - a) to cease and desist from acting as an investment advisor including the activity of acting and representing through any media (physical or digital) as an investment advisor, directly or indirectly, and cease to solicit or undertake such activity or any other activities in the securities market, directly or indirectly, in any matter whatsoever, until further orders;
 - b) not to access the securities market and buy, sell or otherwise deal in securities or associate themselves with securities market, either directly or indirectly, in any manner whatsoever, until further orders; If Profit Guru / its proprietor Mr. Satish Shukla have any open position in any exchange traded derivative contracts, they are permitted to close out/ square off such open positions within one month from the date of receipt/knowledge of this order.
 - c) not to divert any funds raised from investors, kept in bank account(s) and/or in their custody until further orders,
 - d) to provide a full inventory of all assets held in their name, whether movable or immovable, or any interest or investment or charge on any of such assets, including details of all bank accounts, demat accounts and mutual fund investments, immediately but not later than 5 working days from the date of receipt of this order.
 - e) not to dispose of or alienate any assets, whether movable or immovable, or any interest or investment or charge on any of such assets held in there name, including money lying in bank accounts except with the prior permission of SEBI
- ii. Banks including Axis Bank and State Bank of India, are directed to ensure that, without the permission of SEBI, until further orders, no debits/withdrawals are made from and no credits are made to, the bank accounts held by Profit Guru and its proprietor Mr. Satish Shukla (PAN: BLWPS1911G), jointly or severally. The Banks are also directed to ensure that all the above directions are strictly enforced.

- iii. Any person while working under PG/its proprietor Mr. Satish Shukla or under its instructions as employee or otherwise, shall cease and desist from undertaking the activity of investment advisory services, including the activity of acting and representing through any media (physical or digital) as an investment advisor, directly or indirectly, till further orders.
- iv. The Depositories are directed to ensure that till further directions no debits are made in the demat accounts of PG, or its proprietor Mr. Satish Shukla, held jointly or severally.
- v. The Registrar and Transfer Agents are also directed to ensure that till further directions the securities, including Mutual Funds held in the name of PG, or its proprietor Mr. Satish Shukla, jointly or severally, are not transferred or redeemed.

The above directions shall take effect immediately and shall be in force until further orders.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President