



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8645/2020

Date : February 10, 2020

SAT order in the matter of Inventure Growth and Securities Limited (IGSL)

To All Members,

This is with reference to Exchange circular no. MSE/ID/6653/2018 dated August 07, 2018, regarding SEBI Order no: WTM/GM/EFD/ 48 / 2018-19 dated August 06, 2018 and Exchange circular no. MSE/ID/8216/2019 dated October 11, 2019, regarding SAT order dated October 10, 2019 in the matter of Inventure Growth and Securities Limited (IGSL).

SAT now vide order dated February 06, 2020, has reduced the period of restraint imposed on appellants viz., Arvind Gala and Bhavi Gandhi from four years to three years from the date of the impugned order i.e. August 06, 2018.

Members of the Exchange are advised to take note of the full text of the order available on SAT's website [www.sat.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President