



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8654/2020

Date : February 11, 2020

SEBI Order in respect of unregistered investment advisers

To All Members,

SEBI vide its interim order no WTM/MPB/IMD/ILO/100/2020 dated February 07, 2020, has issued, the following directions, for below mentioned entities:-

Sr. No.	Name of the Entity	PAN
1	Investmart-Anshuman Bhise.	DYFPB1666H
2	Profit Redefine Financial Solution - Sanjay Yadav	ACBPY3729K
3	Analog Research - Shubham Kumar Jain	BJWPJ0567K
4	Money Booster – Anurag Singh	HMDPS5313C
5	Billionaire Solutions –Akash Jaiswal	BVPPJ3417H
6	Capital Exchange India	AANFC7272K
7	Mayuri Verma	AXQPV5977Q
8	Ankit Mishra	BBPPM7624F
9	Nirmit Daheriya	BJWPD1916L
10	Trade Money Research – Kamlesh Verma	BGIPV1571J
11	Money Capital Investment – Vijay Thakur	BEVPT8718L
12	Mahankal Capital – Ajay Thakur	BHPPT1291P
13	Rushabh Research – NitinNanalal Dedhia	AFNPD2723F
14	Algo Solution – Piyush Porwal	BMBPP0245A
15	Smart Investment Services / Care Investment Services Pvt. Ltd. –Rinkee Prajapati	CIFPP0285H

- i. The Noticees shall cease and desist from acting as an investment advisor including the activity of acting and representing through any media (physical or digital) as an investment advisor, directly or indirectly, and cease to solicit or undertake such activity or any other activities in the securities market, directly or indirectly, in any manner whatsoever, until further orders.
- ii. The Noticees shall not access the securities market and buy, sell or otherwise deal in securities in any manner whatsoever, directly or indirectly, until further orders.
- iii. The Noticees shall not divert any funds raised from investors, kept in bank account(s) and/or in their custody until further orders.
- iv. The Noticees shall not dispose of or alienate any assets, whether movable or immovable, or any interest or investment or charge on any of assets held in their name, including money lying in bank accounts except with the prior permission of SEBI.

- v. The Noticees shall immediately withdraw and remove all advertisements, representations, literatures, brochures, materials, publications, documents, websites, communications etc., in relation to their investment advisory activity or any other unregistered activity in the securities market until further orders.
- vi. The Noticees shall provide a full inventory of all assets held in the name of the proprietorship or the proprietor and firm or the partner, whether movable or immovable, or any interest or investment or charge on any of such assets, including details of all bank accounts, demat accounts and mutual fund investments, immediately but not later than 5 working days from the date of receipt of this order.
- vii. Any person while working under the above mentioned Noticees as employee or otherwise, shall cease and desist from undertaking the activity of investment advisory services, including the activity of acting and representing through any media (physical or digital) as an investment advisor, directly or indirectly, till further orders.
- viii. The Banks are directed not to allow any debits/ withdrawals from or credits to the accounts of the Noticees, held jointly or severally, without the permission of SEBI. The Banks are directed to ensure that all the above directions are strictly enforced.
- ix. The Depositories are directed to ensure that till further directions no debits are made in the demat accounts of the Noticees held jointly or severally.
- x. The Registrar and Transfer Agents are also directed to ensure that till further directions the securities, including Mutual Fund units, held in the name of the Noticees, jointly or severally, are not transferred or redeemed.

This Order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President