

Department: Inspection

Segment: All

Circular No: MSE/INSP/8657/2020

Date : February 11, 2020

Subject: Clarifications on Margin collection & reporting

To All Members,

This has reference to Exchange circular MSE/INSP/8486/2019 dated December 31, 2019 with respect to Margin collection & reporting. As per the existing requirement, margins collected/available with the member from eligible related persons/entities in the approved forms was considered towards margin of the client.

In consultation with SEBI and other Exchanges it is clarified that with effect from **April 01, 2020** margin available with related entities (as specified in the question no. 14 of Exchange circular MSE/INSP/8486/2019 dated December 31, 2019) of the client cannot be considered as margin of the respective client.

All margins should necessarily be collected from the respective client only.

All Trading Members are requested to take note of the above and comply while collecting margin/MTM losses from their clients and reporting the same.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Mahendra Choudhari
Asst. Vice President - Inspection

In-case of any query kindly contact Inspection Department on 6112 9000 or mail on compliancemsx@msei.in