



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8673/2020

Date : February 14, 2020

Addendum to SEBI Order in the matter of KLG Capital Services Limited

To All Members,

This is with reference to Exchange circular no. MSE/ID/8308/2019 dated November 06, 2019 regarding SEBI order no. WTM/GM/efd/dra-I/43/2019-20 dated November 05, 2019, in matter of KLG Capital Services Limited (KLG).

SEBI now vide order no WTM/GM/efd/ DRA-I/43A/2019–20 dated February 14, 2020, has added the following directions shall be added in Para 26 of the SEBI Order after sub-para (f):

- (g) The periods of debarment in respect of buying, selling or dealing in the securities market in any manner whatsoever, or accessing the securities market, directly or indirectly, already undergone by Mr. N. Ravichandran under the directions issued vide SEBI Orders dated September 22, 2009 and July 24, 2014, before these Orders were set aside by the Hon'ble SAT vide its orders dated October 21, 2010 and February 05, 2015 respectively (i.e. during the respective periods these Orders remained in force before being set aside), shall be set off against the period of debarment directed at para 26(a) above.
- (h) The periods of debarment in respect of holding position of Director in the Board of Directors of any listed company, already undergone by Mr. N. Ravichandran under the directions issued vide SEBI Orders dated September 22, 2009 and July 24, 2014, before these Orders were set aside by the Hon'ble SAT vide its orders dated October 21, 2010 and February 05, 2015 respectively (i.e. during the respective periods these Orders remained in force before being set aside), shall be set off against the period of debarment directed at para 26(b) above.
- (i) The exchanges and depositories shall allow Mr. N. Ravichandran to square off any open position which he may be holding as on the date of the Order, by February 28, 2020."

The above mentioned directions shall be read along with the other directions contained in paragraph 26 of the SEBI Order dated November 05, 2019.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President