



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8491/2020

Date : January 01, 2020

### SEBI order in the matter of Deccan Chronicle Holdings Limited

To All Members,

SEBI vide order no WTM/SM/IVD/ID4/6335/2019-20 dated December 31, 2019, has issued, the following directions, for below mentioned noticees:-

Sr. No.	Noticees /Name of the entities	PAN
1	Deccan Chronicle Holdings Ltd.	AABCD6737D
2	Sri T. Venkatram Reddy (Chairman)	AAWPT6829M
3	Sri T. Vinayak Ravi Reddy (Vice Chairman)	ABAPT1371Q
4	Sri Parasuraman Karthik Iyer (Vice Chairman)	AFTPK1261M
5	Sri N. Krishnan (Managing Director)	AAQPK7339C
6	Sri V.Shankar (Company Secretary)	AAZPS3984J
7	Sri Mani Oommen, Partner M/s. C.B. Moulli& Associates, Chartered Accountants	AAAPO5818N

- 1) Noticees 2 to 5 are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of two years. It is also clarified that during the period of restraint, the existing holding, including units of mutual funds, of the said Noticees shall remain frozen.
- 2) Noticees 2 to 5 are restrained and further prohibited from holding and occupying any managerial post or being associated directly or indirectly with any listed public company and/or any public company which intends to raise money from the public, or any intermediary registered with SEBI and such restraint and prohibition shall be for a period of two years.
- 3) Noticee 6 shall not directly or indirectly provide company secretarial services for a period of one year to any listed company or offer services pertaining to compliance of obligations of listed companies and intermediaries registered with SEBI in terms of the requirements under the SEBI Act, 1992, the SCRA 1956, the Depositories Act, 1996, those provisions of the Companies Act, 2013 which are administered by SEBI under section 24 thereof and the Rules, Regulations and Guidelines made under those Acts which are administered by SEBI.
- 4) For a period of one year, Noticee 7 shall not directly or indirectly issue any certificate of audit and render any other auditing services including issuances of certificates of compliances whatsoever, to any listed companies and intermediaries registered with SEBI in compliance with the requirements under the SEBI Act, 1992, the SCRA 1956, the Depositories Act, 1996, and those provisions of the Companies Act 2013 which are administered by SEBI under section 24 thereof and also the Rules, Regulations and Guidelines made under those Acts which are administered by SEBI. For removal of operational difficulties, this Order will

not impact audit assignments already undertaken by the Noticee7. However, the Noticee 7 shall complete such ongoing audit assignments as expeditiously as possible but not later than 6 months from the date of this Order.

- 5) For a period of one year, listed companies and intermediaries registered with SEBI shall not engage the Noticee 6 for company secretarial services, or engage any audit firm associated with Noticee 7 in any capacity, for issuing any certificate with respect to compliance of statutory obligations which SEBI is competent to administer and enforce, under various laws.

The above directions shall be effective from the date of this order.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe  
Assistant Vice President