



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8510/2020

Date : January 06, 2020

SEBI order in respect of Kaushik Roy and Soumen Ghosh in the matter of Sumangal Industries Limited

To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/1303/2013 dated July 09, 2013, regarding SEBI order no. WTM/PS/13/CIS/ERO/JULY/2013 dated July 09, 2013, Exchange circular no. MCXSX/ID/1594/2013 dated November 20, 2013, regarding SEBI letter no. ERO/OW/PH/M-4042/2013 dated November 12, 2013, Exchange circular no. MSE/ID/6593/2018 dated July 26, 2018, regarding SEBI order no. WTM/GM/ERO/41/2018-19 dated July 25, 2018, Exchange circular no. MSE/ID/6596/2018 dated July 27, 2018, regarding SEBI order no. WTM/GM/ERO/43 /2018-19 dated July 26, 2018 and Exchange circular no. MSE/ID/8133/2019 dated September 18, 2019, regarding SAT order dated September 04, 2019 in the matter of Sumangal Industries Limited.

SEBI now vide order no WTM/GM/ERO/57/2019-20 dated January 03, 2020, has issued, the following directions:-

- a) The Noticees, namely, Soumen Ghosh [PAN NO. AHGPG1610B] and Kaushik Roy [PAN NO. AANPR5592F] along with Sumangal Industries Ltd. and other directors, shall wind up the collective investment scheme offered by SIL and refund the money collected by the said company under the schemes with returns which are due to the investors as directed vide order dated July 9, 2013, failing which the Recovery Officer shall proceed with recovery of the sums due in terms of Recovery Certificate No. 672 of 2015 drawn in the matter.
- b) The Noticees are restrained from accessing the securities market, directly or indirectly, and are further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner from the date of this Order, till the completion of refund.

This Order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President