



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8548/2020

Date : January 17, 2020

SAT Order in respect of M/s Nishith M Shah HUF in the matter of Shree Shaleen Textiles Limited (SSTL)

To All Members,

This is with reference to Exchange circular no. MSE/ID/7192/2019 dated January 09, 2019, regarding SEBI order no. WTM/MPB/EFD1-DRA4/03/2019 dated January 08, 2019 in respect of M/s Nishith M Shah HUF in the matter of Shree Shaleen Textiles Limited (SSTL).

SAT now vide order dated January 16, 2020, has directed that the impugned order in so far as it relates to the appellant viz. Nishith M. Shah HUF cannot be sustained and is quashed.

Members of the Exchange are advised to take note of the full text of the order available on SAT website [www.sat.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President