



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8564/2020

Date : January 22, 2020

SEBI Order in the matter of M/s Bishal Horticulture and Animal Projects Limited (BHAPL)

To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/2983/2015 dated May 08, 2015 regarding SEBI order no. WTM/SR/SEBI – ERO: RLO/93/05/2015 dated May 06, 2015, Exchange circular no. MSEI/ID/4168/2016 dated May 17, 2016 regarding SEBI order no. WTM/PS/34/IMD/ERO-RLO/MAY/2016 dated May 16, 2016 and Exchange circular no. MSE/ID/6885/2018 dated October 11, 2018 regarding SEBI order no. WTM/GM/IMD/62/2018–19 dated October 10, 2018, in the matter of Bishal Horticulture and Animal Projects Limited (BHAPL) and its directors.

SEBI vide order no. WTM/MPB/EFD-1-DRA-IV/93 /2020 dated January 21, 2020, has issued, the following directions, for below mentioned entities:-

Sr. No.	Name of the Entity	PAN	DIN
1	Shri Sujit Acharjee	ASZPA9649Q	05185173
2	Shri Sumanta Modak	AMHPM3794L	06565449

- i. Shri Sujit Acharjee and Shri Sumanta Modak are directed not to, directly or indirectly, access the securities market, by issuing prospectus, offer document or advertisement soliciting money from the public and are further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner for a period of 4 (four) years from the date of this Order. The above said Directors are also restrained from associating themselves with any listed public company and any public company which intends to raise money from the public, or any intermediary registered with SEBI for a period of 4 (four) years from the date of this order. It is also clarified that the period of restraint already suffered by Shri Sujit Acharjee and Shri Sumanta Modak shall be taken into account for calculating the period of restraint now imposed.
- ii. In view of prohibition on sale of securities, it is clarified that during the period of restraint, the existing holding, including units of mutual funds, of the Noticees shall remain frozen.
- iii. This order will come into effect with respect to Shri Sujit Acharjee on the expiry of three hundred and sixty fifth (365) days of this order, if the order of the Competent Authority is not produced by Shri Sujit Acharjee within such 365 days, or, if produced within such period, and the same is not in favour of Shri Sujit Acharjee, whichever is earlier. This direction shall not take effect if the order of the Competent Authority is produced within such period and the same is in favour of Shri Sujit Acharjee. Till the time, the interim directions against Shri Sujit Acharjee shall continue.
- iv. In respect of Shri Sumanta Modak, the directions shall come into force with immediate effect.

The order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Assistant Vice President