

Department: Inspection

Segment: All

Circular No: MSE/INSP/8750/2020

Date : March 02, 2020

Subject: Guidelines/Clarifications on Margin collection & reporting

To All Members,

This has reference to Circular No: MSE/INSP/8486/2019 dated December 31, 2019 on Guidelines/clarification on margin collection & reporting.

As per the point 2 of the Annexure A to the said circular the following forms were also considered towards collection of margins:

- Bank guarantee received towards margin, issued by any approved bank and discharged in favour of the Member/Clearing Corporation.
- Fixed deposit receipts (FDRs) received towards margin issued by any approved bank and lien marked in favour of the Member/Clearing Corporation.

Members are hereby requested to note that aforesaid points in the said circular stands modified as follows:

- Bank guarantee received towards margin, issued by any approved bank and discharged in favour of the Member.
- Fixed deposit receipts (FDRs) received towards margin issued by any approved bank and lien marked in favour of the Member.

Members are advised to take note of the same.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Mahendra Choudhari
Asst. Vice President - Inspection

In-case of any query kindly contact Inspection Department on 6112 9000 or mail on compliancemsx@msei.in