



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8774/2020

Date : March 05, 2020

SEBI Order in the matter of Seshasayee Paper and Boards Limited

To All Members,

SEBI vide order no WTM/MPB/EFD1-DRA3/109/2020 dated March 04, 2020, has issued the following directions:

- (a) restrained Bharat Jayantilal Patel (in his capacity as a client) (PAN: AAAPP6652R), Fidelity Multitrade Pvt. Ltd. (PAN: AABCF0017A), Pasha Finance Pvt. Ltd. (PAN: AAACP8316P) and Acira Consultancy Pvt. Ltd.(PAN: AAICA9489N) from accessing the securities market and buying, selling or dealing in securities, either directly or indirectly, in any manner for a period of 2 (two) years from the date of this order. In view of the prohibition on sale of securities, during the period of restraint, the existing holding, including units of mutual funds, of Bharat Jayantilal Patel, Fidelity Multitrade Pvt. Ltd., Pasha Finance Pvt. Ltd. and Acira Consultancy Pvt. Ltd. shall remain frozen.
- (b) if the Noticees have any open positions in any exchange traded derivative contracts, they can close out/square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. It is also clarified that the Noticees can settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of March 04, 2020

The Order shall come into force with the immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Shailendra Singh
Assistant Vice President