

## Metropolitan Stock Exchange of India Limited

**Department: Market Operations** 

Segment: Equity Derivatives

Circular No: MSE/TRD/8780/2020

Date : March 06, 2020

## Subject: Discontinuation of Futures and Options Contracts in (YESBANK)

To All Members,

This has reference to the press release No. 2019-2020/2022 issued by Reserve Bank of India on March 05, 2020 titled – Yes Bank Ltd Placed under Moratorium.

As per the press release, "The Financial position of Yes Bank Ltd has undergone a steady decline largely due to inability of the bank to raise capital to address potential loan losses and resultant downgrades, triggering invocation of bond covenants by investor and withdrawal of deposits. The bank has also experienced serious governance issues and practices in the recent years which have led to steady decline of the bank".

Sr. No.	Name of Underlying Security	Symbol
1	Yes Bank Limited	YESBANK

In view of the above, Exchange in exercise of its powers granted under circular no. SMDRP/DC/CIR-13/02 dated December 18, 2020 has decided that, the existing future and options contracts, across all expiries will expire on May 28, 2020. No Futures and option contracts will be available in YESBANK for trading in equity derivative segment from May 29, 2020.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in.

## For and on behalf of Metropolitan Stock Exchange of India Limited

Shalini Rebeiro Asst. Vice President