



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8785/2020

Date : March 09, 2020

### SEBI Order in the matter of MPS Infotecnics Limited

To All Members,

SEBI vide order no WTM/AB/IVD/ID-4/7171/2019-20 dated March 06, 2020, has issued following directions, for below mentioned noticees:-

Sr. No.	Name of the Noticee	PAN/DIN
1	MPS Infotecnics Limited (formerly known as Visesh Infotecnics Limited)	AAACV4805B
2	Clifford Capital Partners A.G.S.A	Not Available
3	Mr. Peeyush Aggarwal	AACPA6470C
4	Mr. Sanjiv Bhavnani	AAGPB6500Q
5	Mr. S. N. Sharma	AOGPS4737Q
6	Mr. Adesh Jain	AEGPJ3902G
7	Mr. Karun Jain	AAEPJ1629C
8	Mr. Rajinder Singh	Not Available

- Noticee No. 1 shall continue to pursue the measures to bring back the outstanding amount of \$ 8.90 million into its bank account in India. It is clarified that Noticee No. 3, Noticee No. 7 and all other present directors of Noticee No. 1 shall ensure the compliance of this direction by Noticee No. 1 and furnish a Certificate from a peer reviewed Chartered Accountant of ICAI along with necessary documentary evidences to SEBI, certifying the compliance of this direction.
- Noticee No. 1 is restrained from accessing the securities market and further prohibited from buying, selling or dealing in securities, directly or indirectly, in any manner whatsoever or being associated with the securities market in any manner, whatsoever, till compliance with directions contained in para (a) above and thereafter, for an additional period of two years from the date of bringing back the money.
- Clifford Capital Partners A.G.S.A (Noticee No. 2), Mr. Peeyush Agrawal (Noticee No. 3), Mr. Sanjiv Bhavnani (Noticee No. 4), Mr. S. N. Sharma (Noticee No. 5), Mr. Adesh Jain (Noticee No. 6), Mr. Karun Jain (Noticee No. 7) and Mr. Rajinder Singh (Noticee No. 8) are hereby restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities including units of mutual funds, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 5 years from the date of this order. During the period of restraint, the existing holding of securities including units of mutual funds of these Noticees shall also remain frozen.

This Order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Shailendra Singh  
Assistant Vice President