



Metropolitan Stock Exchange of India Limited

Department: Market Operations - Surveillance and Risk

Segment: Capital Market

Circular No: MSE/SURV/8787/2020

Date : March 09, 2020

Subject: Graded Surveillance Measure (GSM) – Periodic relaxation of Surveillance action

To All Members,

This is in continuation to the exchange circular no. MSEI/SURV/4942/2017 dated February 23, 2017 on introduction of Graded Surveillance Measure (GSM).

A periodic review of securities under GSM framework to assess relaxation of surveillance action has been carried out in coordination with the other exchanges.

The securities eligible to move to lower stages of GSM framework w.e.f. March 11, 2020 are given in Annexure(s).

Sr no.	ISIN	Symbol	Security Name	Stage w.e.f March 11, 2020
1	INE875R01011	BALKRISHNA	Balkrishna Paper Mills Ltd	0
2	INE736P01019	NFCSL	Northlink Fiscal and Capital Services Ltd	0
3	INE871B01014	ZICOM	Zicom Electronic Security Systems Ltd	0
4	INE964B01033	ALCHEM	Alchemist Ltd	0
5	INE287C01029	MIC	MIC Electronics Ltd	0
6	INE087J01028	GBGLOBAL	GB Global Ltd	1
7	INE700F01016	CFEL	Confidence Futuristic Energetech Ltd	1
8	INE176C01016	SATHAISPAT	Sathavahana Ispat Ltd	1
9	INE966Q01010	HILIKS	Hiliks Technologies Ltd	2
10	INE398B01018	MRO-TEK	MRO-TEK Realty Ltd	2

For any clarifications, kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to surveillance@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shailendra Singh
Assistant Vice President**