



Metropolitan Stock Exchange of India Limited

Department: Inspection

Segment: All

Circular No: MSE/INSP/8862/2020

Date : March 27, 2020

Subject: Relaxation on compliance requirements in view of COVID-19

This has reference to the MSE circular MSE/INSP/8837/2020 dated March 20, 2020 wherein Members were permitted to operate trading terminals from designated alternate locations in view of the prevailing coronavirus (COVID-19) pandemic, subject to appropriate due diligences by Members. Member's attention is also drawn to SEBI press release dated March 23, 2020 wherein they have relaxed certain compliance requirements by Members on account of the said pandemic.

In view of the above, Members are requested to kindly note the following:-

1. Members working from designated alternate locations, in accordance with MSE circular MSE/INSP/8837/2020 dated March 20, 2020, shall be exempted from the penal provisions for not maintaining call recordings of orders/instructions received from clients till April 30, 2020. However, the trading member shall send a confirmation on the registered mobile number of the client or through other legally verifiable modes, immediately after execution of the order. Members shall review and ensure that correct Email ID & mobile numbers are updated in the Exchange UCC database for the client in order to enable the Exchange to send trade confirmations.
2. No penal action will be taken in case of any late or delayed submission of any regulatory reporting till April 30, 2020. However, the Exchange system for making the submissions will be open as per the schedule.
3. NISM/NCFM certifications which are expiring during the period, March 15, 2020 to June 29, 2020 have been extended till June 30, 2020.

Members are also requested to note that the proposed implementation of the weekly reporting of client-wise cash/cash equivalent balances and bank account balances w.e.f April 2020 (Exchange circular MSE/INSP/8652/2020 dated February 10, 2020) stands postponed till further notice. Exchange will issue appropriate communication in due course regarding commencement of the submissions in live environment.

All members are advised to take note of the same and comply.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Mahendra Choudhari
Asst. Vice President – Inspection

In-case of any query kindly contact Inspection Department on 6112 9000 or mail on compliancemsx@msei.in



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Annexure A

Annexure to circular 8837 dated March 20, 2020 on “Operational Business Continuity Measures - COVID-19”

Format of reporting

TWS User id	Segment	CTCL id (12 Digit)	Login ID	User name	Certification details	Validity of certificate	Date of operation from the alternate location	Address of the location from where the terminal will be operated