



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/8992/2020

Date : May 05, 2020

SEBI Order in the matter of Finalysis Credit & Guarantee Company Limited

To All Members,

SEBI vide order no. WTM/GM/efd 1 – DRA 2/06/2020-21 dated May 05, 2020, has issued, the following directions, for below mentioned entities:-

Noticee no.	Noticee Name	PAN No.
1.	Finalysis Credit & Guarantee Co. Ltd.	AABCF9494P
2.	Bipin Pushpasen Divecha	AABPD5165A
3.	Vinayak Trimbak Sarkhot	AWYPS1812Q
4.	Sham Sadhuram Gandhi	AAAPG8353J
5.	Dilip Shah	AJAPS4111R
6.	Jiger Dilip Shah	BBOPS1405H
7.	Sajjad Abdul Qadir Pavne	AABPQ7739B
8.	Sharad Ramchandra Ghadi	AIQPG6396R
9.	Mohammad Rafi	BMEPM7501B
10.	Roma Shamshad Khan	AHMPP8481F
11.	Mohd Salim Khan	AVRPK7818C
12.	Amir Hamza Hakim Khan	ASXPK2912L
13.	Abdul Hakim Khan	AHAPK0293Q
14.	Abdul Zameer Hakim Khan	ASXPK2911K
15.	Talat Wahadatali Mohamad	AAHPM1979K
16.	Wahadatali Gulamrasool	AAMPK1965E
17.	Rehana Khan	BVFPK4495L
18.	Santosh Jayaram Sawant	AZHPS1796B

- (a) Finalysis Credit & Guarantee Co. Ltd.(Noticee No.1), Bipin Divecha (Noticee No. 2), Sham Gandhi (Noticee No. 4), Dilip Shah (Noticee No. 5), Jiger Shah (Noticee No. 6) and Sharad Ghadi (Noticee No. 8) shall be restrained from accessing the securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of 5 years ;
- (b) Bipin Divecha (Noticee No. 2), Sham Gandhi (Noticee No. 4), Dilip Shah (Noticee No. 5), Jiger Shah (Noticee No. 6) and Sharad Ghadi (Noticee No. 8) shall also be restrained for a period of 5 years from holding any position of Director or key managerial personnel in any listed company or any intermediary registered with SEBI, and during the said period shall be restrained from associating themselves with any listed public company or a public company which intends to raise money from the public or any intermediary registered with SEBI;
- (c) the Noticees, namely, Bipin Divecha (Noticee No. 2), Sham Gandhi (Noticee No. 4), Dilip Shah (Noticee No. 5) and Jiger Shah (Noticee No. 6): shall individually disgorge the amounts indicated in the table of SEBI order;

shall pay the said amounts within 45 days from the date of this Order either by way of demand draft drawn in favour of "Securities and Exchange Board of India", payable at Mumbai or by e-payment # to SEBI account as detailed in the SEBI order;

- (d) Mohammad Rafi (Noticee No. 9), Roma Khan (Noticee No. 10), Mohd Salim Khan (Noticee No. 11), Amir Hamza Hakim Khan (Noticee No. 12), Abdul Hakim Khan (Noticee No. 13), Abdul Zameer Hakim Khan (Noticee No. 14), Talat Wahadatai Mohamad (Noticee No. 15), Rehana Khan (Noticee No. 17) shall be restrained from accessing the securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of 3 years;
- (e) Mohammad Rafi (Noticee No. 9), Roma Khan (Noticee No. 10), Mohd Salim Khan (Noticee No. 11), Amir Hamza Hakim Khan (Noticee No. 12), Abdul Hakim Khan (Noticee No. 13), Abdul Zameer Hakim Khan (Noticee No. 14), Talat Wahadatai Mohamad (Noticee No. 15), Rehana Khan (Noticee No. 17) shall also be restrained for a period of 3 years from holding any position of Director or key managerial personnel in any listed company or any intermediary registered with SEBI, and shall be restrained from associating herself with any listed public company or a public company which intends to raise money from the public or any intermediary registered with SEBI; and
- (f) The Noticee Nos. 1, 2, 4 to 6, 8 to 15, and 17 may liquidate their existing holdings, except the shares of Finalysis, if any, during the said debarment/restraint periods.

The above directions shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Prachi Lendhe
Assistant Vice President