

THE GAZETTE OF INDIA
EXTRAORDINARY
PART – III – SECTION 4
PUBLISHED BY AUTHORITY
SECURITIES AND EXCHANGE BOARD OF INDIA
NOTIFICATION

Mumbai, the 08th May, 2020

SECURITIES AND EXCHANGE BOARD OF INDIA (PAYMENT OF FEES)
(AMENDMENT) REGULATIONS, 2020

No. SEBI/LAD-NRO/GN/2020/011 — In exercise of the powers conferred under Section 30 of the Securities and Exchange Board of India Act, 1992 (15 of 1992), the Board hereby makes the following regulations to further amend the Securities and Exchange Board of India (Stock Brokers) Regulations, 1992, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, namely: –

1. These regulations may be called the Securities and Exchange Board of India (Payment of Fees) (Amendment) Regulations, 2020.
2. They shall come into force on June 01, 2020.

Amendments to Securities and Exchange Board of India (Stock Brokers) Regulations, 1992.

3. In the Securities and Exchange Board of India (Stock Brokers) Regulations, 1992, —

- I. In Schedule V, in Part B, in clause 3, after sub-clause (1), the following shall be inserted, namely, -

“(1A) Every stock broker in cash segment, equity derivatives segment, currency derivatives segment, interest rate derivatives segment and commodity derivatives segment (other than agri commodity derivative) liable to pay fees as a percentage of their turnover as specified at sub-clause 1 shall, for the period June 01, 2020 to March 31, 2021, pay only 50% (fifty percent) of fees as calculated therein, including for off-market transactions undertaken by them.”

Amendments to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

4. In the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, -

- I. In schedule III, after the existing table in clause 2(a), the following table shall be inserted for the period from June 01, 2020 to December 31, 2020, namely,-

“

<i>Size of the issue, including intended retention of oversubscription</i>	<i>Amount / Rate of fees</i>	<i>Amount / Rate of fees for filing within one year after expiry of SEBI Observation letter</i>
<i>Less than or equal to ten crore rupees.</i>	<i>A flat charge of fifty thousand rupees (50,000/-).</i>	<i>A flat charge of twenty five thousand rupees (25,000/-).</i>
<i>More than ten crore rupees, but less than or equal to five thousand crore rupees.</i>	<i>0.05 per cent. of the issue size.</i>	<i>0.025 per cent of the issue size.</i>
<i>More than five thousand crore rupees.</i>	<i>Two crore fifty lakh rupees (2,50,00,000/-) plus 0.0125 per cent. of the portion of the issue size in excess of five thousand crore rupees (5000,00,00,000/-).</i>	<i>One crore twenty five lakh rupees (1,25,00,00,000/-) plus 0.00625 per cent. of the portion of the issue size in excess of five thousand crore rupees (5000,00,00,000/-).</i>

“

II. In schedule III, after the existing table in clause 2(b), the following table shall be inserted for the period from June 01, 2020 to December 31, 2020, namely,-

“

<i>Size of the issue, including intended retention of oversubscription</i>	<i>Amount / Rate of fees</i>	<i>Amount / Rate of fees for filing within one year after expiry of SEBI Observation letter</i>
<i>Less than or equal to ten crore rupees[#]</i>	<i>A flat charge of twenty five thousand rupees (25,000/-).</i>	<i>A flat charge of twelve thousand five hundred rupees (12,500/-).</i>
<i>More than ten crore rupees[#]</i>	<i>0.025 per cent. of the issue size.</i>	<i>0.0125 per cent of the issue size.</i>
<i># to be read as twenty-five crores with effect from April 21, 2020</i>		

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Amendments to Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018

5. In the Securities And Exchange Board Of India (Buy-Back Of Securities) Regulations, 2018 -

I. In schedule V, after the existing table, the following table shall be inserted for the period from June 01, 2020 to December 31, 2020, namely,-

“

<i>Offer Size</i>	<i>Fee (Rupees)</i>
<i>Less than or equal to rupees ten crore</i>	<i>2,50,000/-</i>
<i>More than rupees ten crore but less than or equal to rupees one thousand crore</i>	<i>0.25 per cent of the offer size</i>
<i>More than rupees one thousand crore</i>	<i>2,50,00,000/- plus 0.0625 per cent of the portion of offer size in excess of rupees one thousand crore</i>

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Sd/-

AJAY TYAGI
CHAIRMAN
SECURITIES AND EXCHANGE BOARD OF INDIA