METROPOLITAN STOCK EXCHANGE

Department: Inspection	Segment: All
Circular No: MSE/INSP/9558/2020	Date :October 01, 2020

Subject: Relaxation in Compliance requirements - COVID-19

To All Members,

Member's attention is drawn to SEBI circular SEBI/HO/MIRSD/DOP/CIR/P/2020/191 dated October 01, 2020, on the subject "Relaxation in timelines for compliance with regulatory requirements", wherein further relaxations have been given to Members with respect to certain regulatory submissions/ requirements. The copy of the said SEBI circular is enclosed as **Annexure A** for reference.

As per the aforementioned SEBI circular, the due dates for submitting the below mentioned reports have been extended:

Sr. No	Submission/Compliance	Extended timeline / Period of exclusion
1.	Maintaining call recordings of orders/ instructions received from clients	Till December 31, 2020
2.	KYC application form and supporting documents of the clients to be uploaded on system of KRA within 10 working days.	Period of exclusion shall be from March 23, 2020 till December 31, 2020
3.	Cyber Security & Cyber Resilience Audit for the year ended March 31, 2020.	Till December 31, 2020
4.	NISM certifications which are expiring during the period, March 15, 2020 to December 30, 2020 have been extended till December 31, 2020*	Till December 31, 2020

*As per NISM website https://www.nism.ac.in/index.php?option=com_content&view=article&layout=edit&id=1571

Further, based on the representations received from the Members, Exchanges, in joint consultation, have decided to grant the following additional relaxations due to the extended lock-down period:

- Trading members shall be permitted to operate the trading terminals from designated alternate locations, till December 31, 2020, subject to the conditions specified in the Exchange circular MSE/INSP/8837/2020 dated March 20, 2020.

- Members are advised to ensure adherence to the timelines stipulated for 'Client Level Cash & Cash Equivalent Balances' and 'Bank Account Balances' submissions. Details of disciplinary action on account of late/non submission will be communicated in due course.

Note: Annual Returns submission will be in accordance with relaxation in timelines as provided by Registrar of Companies for FY 2019-20.

All members are advised to take note of the same and comply.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Hansen Cardoza
Asst. Vice President – Membership & Inspection

In-case of any query kindly contact Inspection Department on 6112 9000 or mail on compliancemsx@msei.in