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| <b>Department: Investigation</b>     | <b>Segment: All</b>            |
| <b>Circular No: MSE/ID/9570/2020</b> | <b>Date : October 07, 2020</b> |

**Subject: SAT Order in respect of Mr. Nimain Charan Biswal in the matter of Neesa Technologies Limited**

To All Members,

This is with reference to Exchange Circular no. MSE/ID/8893/2020 dated April 08, 2020 regarding SEBI order no. WTM/AB EFD1/ EFD1-DRA3/7449/2020-21 dated April 07, 2020, in the matter of Neesa Technologies Limited

SAT now vide order dated August 18, 2020, that the impugned order dated April 07, 2020 in so far as it relates to the appellant namely Mr. Nimain Charan Biswal (PAN: ACRPB3767C) cannot be sustained and is quashed.

Members of the Exchange are advised to take note of the full text of the order available on SAT website [www.sat.gov.in] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Prachi Lendhe  
Assistant Vice President**

**Metropolitan Stock Exchange of India Limited**