

Department: Investigation	Segment: All
Circular No: MSE/ID/9589/2020	Date : October 12, 2020

Subject: SAT Order in respect of MPF Systems Limited and Others

To All Members,

This is with reference to Exchange Circular no. MSE/ID/8942/2020 dated April 21, 2020 regarding SEBI order no. WTM/AB/ISD/ISD-FAC/7499/2020-21 dated April 20, 2020, in the matter of MPF Systems Limited.

SAT now vide order dated September 11, 2020, has directed that a substantial period of debarment has already been undergone by the appellants namely MPF Systems Ltd.; Ms. Kirti Salvi; Anil Kothari; Mr. Aakesh Chopra and Ambrish Pal and therefore the period of debarment pursuant to the impugned order dated April 20, 2020 will operate only till September 11, 2020.

Members of the Exchange are advised to take note of the full text of the order available on SAT website [www.sat.gov.in] and ensure compliance.

For and on behalf of Metropolitan Stock Exchange of India Limited

Prachi Lendhe Assistant Vice President