

Department: Investigation	Segment: All
Circular No: MSE/ID/9616/2020	Date : October 19, 2020

Subject: SAT Order in respect of Shamlal Madanlal Khetan in the matter of Raashi Fertilizers Limited

To All Members,

This is with reference to Exchange circular no. MSE/ID/9292/2020 dated July 30, 2020, regarding SEBI order no. WTM/SM/OIAE/IGRD/8407/2020-21 dated July 30, 2020, and Exchange circular no. MSE/ID/9315/2020 dated August 04, 2020, regarding SEBI order no WTM/SM/OIAE/IGRD/8551/2020-21 dated August 03, 2020 in the matter of Raashi Fertilizers Limited.

SAT now vide order dated October 06, 2020, has directed that the effect and operation of the impugned order against the appellant namely Shamlal Madanlal Khetan shall remain stayed during the pendency of the appeal.

Members of the Exchange are advised to take note of the full text of the order available on SAT website [www.sat.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Prachi Lendhe
Assistant Vice President**