

Department: Investigation	Segment: All
Circular No: MSE/ID/9629/2020	Date :October 22, 2020

Subject: SEBI Order in respect of Atul Kirloskar and Others in the matter of Kirloskar Brothers Limited (KBL)

To All Members,

SEBI vide order no. WTM/MPB/IVD/ ID1/139/2020 dated October 20, 2020 has issued the following directions for below mentioned noticees:

Sr.No.	Name of the Noticee	PAN
1	Alpana R. Kirloskar	AARPK0165B
2	Arti Atul Kirloskar	ABEPK3630R
3	Jyotsna Gautam Kulkarni	ABIPK9696F
4	Rahul Chandrakant Kirloskar	ABIPK5774E
5	Atul Chandrakant Kirloskar	ABIPK5776G
6	Gautam Achyut Kulkarni (Since Deceased) through his Legal Representatives -	-
	(i) Jyotsna Gautam Kulkarni	ABIPK9696F
	(ii) Nihal Gautam Kulkarni	AIVPK1270B
	(iii) Ambar Gautam Kulkarni	AIVPK1247L
7	Nihal Gautam Kulkarni	AIVPK1270B
8	A R Sathe	ABLPS3829D
9	A.N. Alawani	AAXPA8052D

1. Noticee No. 1 to 5 and Noticee No. 9 shall not buy, sell or otherwise deal in shares in any manner whatsoever for a period of 6 (six) months from the date of this order.
2. Noticee No. 7 and 8 shall not buy, sell or otherwise deal in shares in any manner whatsoever for a period of 3 (three) months from the date of this order.
3. Noticee No. 1 to 5 shall individually, and LRs of Noticee No. 6 (on behalf of Noticee No. 6) shall jointly and severally, disgorge an amount as ascertained in column E of Table No. 20 of SEBI order along with simple interest calculated at the rate of 4% per annum from October 06, 2010 till the date of payment within 45 days from the date of service of this order, subject to paragraph 169 of SEBI order. In case of failure to pay the disgorgement amount within 45 days from the date of service of this order (subject to paragraph 169 of SEBI order), interest at the rate of 12% per annum shall be applicable for the period, starting from the end of 45 days from the date of service of this order (subject to paragraph 169 of SEBI order), till the date of payment.

Metropolitan Stock Exchange of India Limited

4. Noticee No. 1 to 5, 7, 8 and 9 are directed to pay the monetary penalty as mentioned against their respective names in Column D of the Table No. 20 individually within 45 (forty five) days from the date of service of this order by way of crossed demand draft drawn in favour of “Securities and Exchange Board of India”, payable at Mumbai or by e-payment to SEBI account as mentioned in the SEBI order.
5. Noticees No. 1 to 9 (except Noticee No.6) are permitted to settle the pay-in and payout obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this order.

This Order comes into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI’s website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Prachi Lendhe
Assistant Vice President