

| | |
|--------------------------------------|----------------------------------|
| Department: Investigation | Segment: All |
| Circular No: MSE/ID/9425/2020 | Date : September 01, 2020 |

Subject: SEBI order in the matter of Kelvin Fincap Limited

To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/2125/2014 dated August 18, 2014, regarding SEBI order no: WTM/RKA/103/ISD/2014 dated August 14, 2014, Exchange circular no. MCX-SX/ID/2862/2015 dated April 01, 2015, regarding SEBI order no. WTM/RKA/ISD/26/2015 dated March 31, 2015 and Exchange circular no. MSE/ID/8451/2019 dated December 19, 2019 regarding SEBI order no. WTM/SM/IVD/ID7/6091/2019-20 dated December 13, 2019 in the matter of Kelvin Fincap Limited.

SEBI now vide Order no. WTM/SM/IVD/ID7/8820/2020-2 dated August 31, 2020 has issued the following directions:

- i. The proceedings against the following Noticees, who are already under the restraint placed by the ad interim ex-parte order dated August 14, 2014 and against whom the allegations have been found established, are disposed of without any further directions of debarment.

| Sr. No. | Name of the Noticee | PAN |
|----------------|---------------------------------------|------------|
| 1 | Do Max Steel Limited | AACCD7020L |
| 2 | Cromakem Limited | AAECC0841Q |
| 3 | Zimig Trading Company Private Limited | AAACZ6848C |
| 4 | Nova Gold Petro Resources Limited | AAACO2454R |
| 5 | ACIL Cotton Industries Limited | AABCA7788F |
| 6 | Jalpa Mitesh Jani | AMVPJ5720H |
| 7 | Stardom Trading Company Pvt. Ltd. | AAHCS1332H |
| 8 | Cornhill Trading Company Pvt. Ltd. | AACCC0591P |
| 9 | Sonal International Ltd. | AACCS1185R |
| 10 | Kirti Kantilal Mehta | AKSPM3939N |
| 11 | Fast Track Entertainment Limited | AAACF7961Q |
| 12 | Inventure Finance Pvt. Ltd. | AAACM0623J |
| 13 | Mukesh Nanubhai Desai | AATPD0728R |
| 14 | Sapan Chemicals Limited | AAFCS2725Q |
| 15 | Jayshree Shankar Bhosle | AFMPB0449P |
| 16 | Rupesh Balkrishna Bhoir | ALZPB9604R |

Metropolitan Stock Exchange of India Limited

- ii. The following Noticees are debarred from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly in any manner, for respective periods as specified herein below:

| Sr. No. | Name of the Noticee | PAN | Period |
|---------|---|------------|----------|
| 1 | Suryamangal Media Entertainment Limited | AAHCS4914K | 1 year |
| 2 | Maruti Shankar Gaude | AQQPG4855K | 1 year |
| 3 | Vidyadhar Ramnaresh Dubey | AHNPD1452H | 1 year |
| 4 | Madhuben Babulal Modi | AOYPM7851H | 3 months |
| 5 | IFSL Limited | AAAC4383H | 3 months |
| 6 | Vinod Gajanan Dhadave | AIYPD1020H | 3 months |
| 7 | Jitendra C Janani HUF | AAAHJ0488F | 3 months |
| 8 | Omprakash Agarwal HUF | AAHO2774F | 6 months |
| 9 | Ramesh C Janani HUF | AAHR0144Q | 3 months |
| 10 | Dukes Consumer Care Limited | AABCD4645E | 6 months |
| 11 | Mahendra Dhanjibhai Amin | AABPA4050H | 3 months |
| 12 | Solex Commercial Credit Pvt. Ltd. | AADCS7899F | 3 months |
| 13 | Viren Shelters Limited | AADCV0856B | 3 months |
| 14 | Srikant Karwa HUF | AAFHS1862M | 3 months |
| 15 | Dukes Products India Limited | AAICS0162N | 1 year |
| 16 | Atul Jain | AALPJ3459K | 3 months |
| 17 | Bharati Bharatumar Upadhyay | AAVPU3814B | 1 year |
| 18 | Anand Kumar Nahar | ABCPN0097M | 6 months |
| 19 | Om Prakash Agarwal | ACLPA3472F | 1 year |
| 20 | Krunal Ramesh Janani | ADFPJ1887Q | 3 months |
| 21 | Shakuntala Karwa | AGFPK2166G | 3 months |
| 22 | Rakeshkumar Narayanbhai Prajapati | AHMPP6874C | 6 months |
| 23 | Avinash Porwal | AJZPP1664P | 3 months |
| 24 | Bhagwatilal Bhuralaji Pagaria | ALZPP3198A | 3 months |
| 25 | Sonalben Dhirenkumar Patel | APLPP4465J | 3 months |
| 26 | Mohit Rajkumar Kothari | AXDPK5755C | 3 months |
| 27 | Seema Haresh Shah | AXFPS1272E | 3 months |
| 28 | Sarthak Sureshkumar Kothari | AYUPK7834Q | 6 months |
| 29 | Shreya Sanghvi X | BMTPS0594M | 3 months |
| 30 | Yash Parag Shah | EFMPS7289C | 3 months |
| 31 | Chirag Dineshkumar Shah | CFPPS4835H | 1 year |

- iii. It is further clarified that during the period of restrain the existing holding of securities, including the units of mutual funds shall remain under freeze in respect of the aforesaid 31 *Noticees*.
- iv. The obligation of the aforesaid 31 *Noticees*, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of this Order, can take place irrespective of the restraint/prohibition imposed by this Order only, in respect of pending unsettled transactions, if any. Further, all open positions, if any, of the Noticees debarred in the

present Order, in the F&O segment of the stock exchanges, are permitted to be squared off, irrespective of the restraint/prohibition imposed by this Order.

The Order shall come into force with the immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Prachi Lendhe
Assistant Vice President**