

Department: Investigation	Segment: All
Circular No: MSE/ID/9449/2020	Date : September 07, 2020

Subject: SEBI Order in the matter of front-running of HDFC Group's trades

To All Members,

This is with reference to Exchange circular no. MSE/ID/6619/2018 dated July 31, 2018, regarding SEBI order no. WTM/MPB/SEBI/efd/DRA-3/ 28 /2018 dated July 27, 2018, in the matter of front running of HDFC Group's trades.

SEBI now vide e-mail dated September 07, 2020 has informed that the direction at para 53(vi) of the order dated July 27, 2018 operates in conjunction with direction at para 53(iv) of the same. Since the entities namely, Rajiv Sanghvi, Rajiv Sanghvi HUF, Sonal Sanghvi and Sanjay Sanghvi have paid the disgorgement amount in compliance with direction at para 53(i) of the aforesaid order, the direction at para 53(iv) does not survive. Therefore, the direction at para 53(vi) of the order dated July 27, 2018 is not in operation against the aforesaid entities.

Members of the Exchange are advised to take note of the above and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Prachi Lendhe
Assistant Vice President**

Metropolitan Stock Exchange of India Limited