

Department: Investigation	Segment: All
Circular No: MSE/ID/9479/2020	Date : September 14, 2020

Subject: SEBI Order in the matter of Modex International Securities Limited

To All Members,

This is with reference to Exchange Circular no. MSE/ID/8981/2020 dated May 04, 2020 regarding SEBI order no. WTM/AB/SEBI/MIRSD/NRO/02/2020-21 dated April 30, 2020, in the matter of Modex International Securities Limited.

SEBI vide order No. WTM/AB/MIRSD/NRO/09/2020-21 dated September 11, 2020 has issued the following directions for the below mentioned notices:

Noticee No.	Name of the Noticees	PAN
1	Modex International Securities Limited	AAACM2105K
2	Mr. Dharmendra Kumar Arora	ABEPA0955B
3	Mr. Pavan Kumar Sachdeva	AAZPS4975R
4	Mr. Ajay Jain	AGXPJ1124B
5	Mr. Parminder Singh Kindra	AAIPK2244G
6	Mr. Sanjay Mohan Uniyal	AACPU2128H
7	Ms. Sarika Chawla	AFVPC0852J
8	Ms. Sharda Gupta	AAKPG7214J
9	Mr. Vikram Duggal	AHTPD5588N
10	Mr. Suresh Agarwal	CKAPA4494A

- i. The directions issued in the interim order dated April 30, 2020, against Noticees no. 1, 2 and 3, are confirmed.
- ii. The directions issued in the interim order dated April 30, 2020 against Noticee no. 4, 5, 6, 7, 8, 9 and 10 are revoked. It is clarified that aforesaid observations against Noticees no. 4, 5, 7, 8, 9 and 10 have been made in the light of the material available on record and the responses of these noticees to the prima facie violations alleged in the interim order, however, if upon further examination of the matter, these ecogni are found to be indulged in the day to day operation or in violation of securities laws, appropriate action under securities laws shall follow against these notices.

This Order shall come into force with immediate effect.

Metropolitan Stock Exchange of India Limited

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Prachi Lendhe
Assistant Vice President**