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| Department: Investigation | Segment: All |
| Circular No: MSE/ID/9489/2020 | Date : September 16, 2020 |

Subject: SEBI Order in the matter of Kalyani and Kalyani Developers (India) Limited (KKDIL)

To All Members,

SEBI vide order no. WTM/AB/SEBI/10/2020-21 dated September 15, 2020 has issued the following directions for below mentioned noticees, which shall remain in force until further orders:

| Sr. No. | Name of the Noticee | PAN |
|----------------|--|---------------|
| 1 | Kalyani and Kalyani Developers (India) Limited | AACCK8267C |
| 2 | Baman Charana Das | AJMPD9925C |
| 3 | Bipin Chandra Das | ACHPD4632J |
| 4 | Kalyani Das | AUHPD9009R |
| 5 | Sujata Das | ACHPD4631M |
| 6 | Madhusudan Acharya | Not available |
| 7 | Jagannath Satapathy | Not available |
| 8 | Sanjaya Kumar Satapathy | AUGPS8376P |
| 9 | Santosh Kumar Panda | ASMPP9586C |

- i. KKDIL i.e. Noticee no. 1, shall cease to mobilize fresh funds from investors through the offer and allotment of any securities, to the public and/or invite subscription, in any manner whatsoever, either directly or indirectly;
- ii. KKDIL and its directors i.e. Noticee no. 2 to 9, shall not buy, sell or otherwise deal in the securities (including units of mutual funds), either directly or indirectly, or associate themselves with securities market, any listed company or company intending to raise money from the public in any manner whatsoever;
- iii. KKDIL and its directors shall not dispose of, alienate or encumber any of its/their assets or divert any funds raised from public either through the offer and allotment of preference shares;
- iv. KKDIL and its directors shall co-operate with SEBI and shall furnish all information/documents in connection with the offer and allotment of equity shares and CRPS;

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Prachi Lendhe
Assistant Vice President**

Metropolitan Stock Exchange of India Limited