

Department: Investigation	Segment: All
Circular No: MSE/ID/9490/2020	Date : September 16, 2020

Subject: SAT order in the respect of Bharat J. Patel, Fidelity Multitrade Private Limited and Pasha Finance Private Limited in the matter of Seshasayee Paper and Boards Limited

To All Members,

This is with reference to Exchange Circular no. MSE/ID/8774/2020 dated March 05, 2020 regarding SEBI order no. WTM/MPB/EFD1-DRA3/109/2020 dated March 04, 2020 in the matter of Seshasayee Paper and Boards Limited

SAT now vide order dated September 08, 2020 has directed that the impugned order passed against the Appellants viz. Bharat J. Patel, Fidelity Multitrade Private Limited and Pasha Finance Private Limited is thereby quashed and set aside.

Members of the Exchange are advised to take note of the above and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Prachi Lendhe
Assistant Vice President**