

Department: Investigation	Segment: All
Circular No: MSE/ID/10314/2021	Date: April 09, 2021

Subject: SEBI order In respect of Nilesh Vipinchandra Vajifdar in the matter of Unregistered Investment Advisory Activity

To All Members,

SEBI vide order no. WTM/MB/WRO/WRO/11265/2020-21 dated April 07, 2021, has issued the following directions.

Mr. Nilesh Vipinchandra Vajifdar (PAN - ADPPV1303D) is directed:-

1. To cease and desist from acting as an investment advisor including the activity of acting and representing through any media (physical or digital) as an investment advisor, directly or indirectly, and cease to solicit or undertake such activity or any other activities in the securities market, directly or indirectly, in any matter whatsoever.
2. Not to divert any funds collected from investors, kept in bank account(s) and/or in their custody.
3. Not to dispose of or alienate any assets, whether movable or immovable, or any interest or investment or charge on any of such assets held in their name, including money lying in bank accounts except with the prior permission of SEBI.
4. To immediately withdraw and remove all advertisements, representations, literatures, brochures, materials, publications, documents, Facebook, Whatsapp, websites, communications etc., in relation to their investment advisory activity or any other unregistered activity in the securities market.
5. Not to access the securities market and buy, sell or otherwise deal in securities, either directly or indirectly, in any manner whatsoever.
6. To provide a full inventory of all assets held in his name, whether movable or immovable, or any interest or investment or charge on any of such assets, including details of all bank accounts, demat accounts and mutual fund investments, immediately but not later than 5 working days from the date of receipt of SEBI order.
7. To submit the number and details of clients who have availed their investment advisory Services and to submit details of fees collected from each such client, immediately but not later than 5 working days from the date of receipt of SEBI order.

Metropolitan Stock Exchange of India Limited

If Mr. Nilesh Vipinchandra Vajifdar have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out/ square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. Mr. Nilesh Vipinchandra Vajifdar is permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of SEBI order.

The above directions shall take effect immediately and shall be in force until further orders.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Prachi Lendhe
Assistant Vice President**