

Department: Investigation	Segment: All
Circular No: MSE/ID/10735/2021	Date: August 02, 2021

Subject: SEBI Order in the matter of M/s. Green Money Solution (Proprietor: Arvind Patidar)

To All Members,

SEBI vide order no. WTM/MB/WRO/WRO/12849/2021-22 dated August 02, 2021 has issued the following directions.

M/s. Green Money Solution (Proprietor: Mr. Arvind Patidar) (PAN: BMSPP3526M) are directed:

1. To cease and desist from acting as an investment advisor including the activity of acting and representing through any media (physical or digital) as an investment advisor, directly or indirectly, and cease to solicit or undertake such activity or any other activities in the securities market, directly or indirectly, in any matter whatsoever.
2. To not divert any funds collected from investors, kept in bank account(s) and/or in their custody.
3. To not dispose of or alienate any assets, whether movable or immovable, or any interest or investment or charge on any of such assets held in their name, including money lying in bank accounts except with the prior permission of SEBI.
4. To not access the securities market and buy, sell or otherwise deal in securities, either directly or indirectly, in any manner whatsoever.
5. To immediately withdraw and remove all advertisements, representations, literatures, brochures, materials, publications, documents, websites, communications etc., in relation to their investment advisory activity or any other unregistered activity in the securities market.
6. To provide a full inventory of all assets held in their name, whether movable or immovable, or any interest or investment or charge on any of such assets, including details of all bank accounts, demat accounts and mutual fund investments, immediately but not later than 5 working days from the date of receipt of SEBI order.
7. To submit the number and details of clients who have availed their investment advisory Services and to submit details of fees collected from each such client, immediately but not later than 5 working days from the date of receipt of SEBI order.

If MIs. Green Money Solution and its Proprietor Mr. Arvind Patidar, have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out/square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. M/s. Green Money Solution and its Proprietor Mr. Arvind Patidar are permitted to settle the pay-in and pay-out

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obligations in respect of transactions, if any, which have taken place before the close of trading on the date of SEBI order.

The above directions shall take effect immediately and shall be in force until further orders.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**