

Department: Inspection	Segment: All
Circular No: MSE/INSP/10021/2021	Date : January 21, 2021

Subject: Discontinuation of submission of client wise fund and securities balance on monthly basis

To All Members,

This is with reference to MSE circulars MSE/INSP/5382/2017 dated July 28, 2017, MSE/INSP/5813/2017 dated December 01, 2017 and MSE/INSP/5961/2018 dated January 22, 2018 regarding upload of funds and securities balances of client as on the last trading day of the month within 7 calendar days.

The Exchange has also prescribed the revised format for weekly reporting of Client Level Cash & Cash Equivalent Balances and Holding statements to enable Members to upload uniform reports to all Exchanges vide circular MSE/INSP/9885/2020 dated December 18, 2020.

It is now decided that the client balances as on Saturday of every week, as reported by Members in the Cash and Cash equivalent and Holding statements will be disseminated to active clients (i.e. who have traded on the Exchange in the last 12 months) via SMS / Emails on as is basis. Accordingly, members are requested to ensure that accurate client balances are uploaded to the Exchange in a timely manner.

Further, in order to reduce the number of reporting by Members to the Exchange, the Exchange has decided to discontinue the submission of client funds and securities balances by the Members on monthly basis. Hence, Members of the Exchange are not required to submit the client funds and securities balances as on the last trading day of the month henceforth i.e. submissions of January 2021 and thereafter.

All Members are advised to take note of the same and comply.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Hansen Cardoza
AVP – Membership & Inspection**

In-case of any query kindly contact Inspection Department on 6112 9000 or mail on compliancemsx@msei.in