



**Department: Membership**  
**Circular No: MSE/MEM/10025/2021**

**Segment: All**  
**Date: January 22, 2021**

---

**Subject: Declaration as Defaulter and Expulsion of member M/s Action Financial Services (India) Ltd**

---

Members of the Exchange are notified as under:

Pursuant to declaration of M/s Action Financial Services (India) Ltd as defaulter and expulsion by National Stock Exchange of India Ltd. vide Circular Ref. No. 12/2021 (download reference number NSE/COMP/47090 dated January 22, 2021), the Exchange has declared M/s Action Financial Services (India) Ltd as defaulter with effect from January 22, 2021, in terms of the provisions of the Rules, Bye-Laws and Regulations of the Exchange and SEBI Circulars SEBI/MIRSD/Master Cir-04/2010 dated March 17, 2010 and Circular SEBI/HO/MIRSD/DPIEA/CIR/P/2020/115 dated July 1, 2020.

Further, M/s Action Financial Services (India) Ltd is also expelled with effect from January 22, 2021 in compliance with Circular No. F. No. 1/26/SE/91 dated 12th August, 1991 issued by Ministry of Finance (Department of Economic Affairs), Government of India. Details of membership with the Exchange are given as under.

<b>Name of Member</b>	<b>Segments</b>	<b>SEBI Registration Number</b>
M/s Action Financial Services (India) Ltd	Currency Derivatives	INZ000179538

For any clarifications, members may please contact Membership Department on 022- 6112 9000 and / or send an email at [membership@msei.in](mailto:membership@msei.in)

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Hansen Cardoza**  
**AVP – Inspection and Membership Department**

**Metropolitan Stock Exchange of India Limited**