

<b>Department: Surveillance and Risk Management</b>	<b>Segment: Equity Capital Market</b>
<b>Circular No: MSE/SURV/9959/2020</b>	<b>Date : January 06, 2021</b>

**Subject: Applicability of Short Term Additional Surveillance Measure (ST-ASM)**

To All Members,

In continuation to Exchange Circular no. MSE/SURV/6932/2018 dated October 29, 2018 and Circular no. MSE/SURV/9816/2020 dated December 05, 2020 in respect of Additional Surveillance Measure (ASM)

Members are hereby requested to note that the securities as per attached Annexure I have satisfied the criteria for inclusion under ST-ASM Stage I. The applicable surveillance actions shall be as per provisions of the Short – Term Additional Surveillance Measure (ST-ASM) which are as under.

- Applicable rate of margin shall be 50% or existing margin, whichever is higher subject to maximum rate of margin capped at 100% w.e.f. January 08, 2021 on all open positions as on January 07, 2021 and new positions created from January 08, 2021 onwards.

Further, securities as per Annexure II have satisfied the exclusion criteria applicable for Short-Term ASM Framework.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to [surveillance@msei.in](mailto:surveillance@msei.in).

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro  
Asst. Vice President**

**Metropolitan Stock Exchange of India Limited**