

Department: Listing	Segment: Capital Market
Circular No: MSE/LIST/9984/2021	Date : January 12, 2021

Subject: Suspension of Trading for non-compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To All Members,

Pursuant to the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (erstwhile SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018) issued by Securities and Exchange Board of India (“SEBI”) with respect to Standard Operating Procedure (“SOP”) for suspension and revocation of equity shares of listed entities for non-compliance pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”); it is hereby informed that trading in equity shares of below mentioned company will be suspended w.e.f **February 12, 2021** (being 30 days from issue of this notice); on account of non-compliance with Reg. 17 (1) & Reg. 18 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for two consecutive quarters i.e. June 2020 & September 2020:

Sr. No	Symbol	Company Name
1.	MAXIMAA	Maximaa Systems Limited

Further, the Exchange has intimated the depositories to freeze the entire shareholding of the promoters of the companies in the respective non-compliant listed entity as well as all other securities held in their demat account(s), w.e.f **January 12, 2021**, till further notice.

In case, the above mentioned company complies with all the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on or before **February 09, 2021** (to the satisfaction of the Exchange), then trading in equity shares of the said company will not be suspended.

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However, in case the aforesaid company fails to comply with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as mentioned above on or before **February 09, 2021**, then:

- Trading in the equity shares of the company would be suspended w.e.f. **February 12, 2021**, and the suspension will continue till such time the company complies.
- 15 days after suspension has been effected, trading in the shares of non-compliant company would be allowed on Trade for Trade basis in (Series "BZ") on the first trading day of every week for six months.
- Revocation of suspension would be subject to the company further complying with the procedure and all existing norms prescribed for revocation of suspension.

For any clarifications, members may email at listingcompliance@msei.in

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Raviraj Nirbhawane
Manager - Listing**

Metropolitan Stock Exchange of India Limited

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