

Department: Investigation	Segment: All
Circular No: MSE/ID/9994/2021	Date: January 14, 2021

Subject: SEBI order in the matter of CNBC Awaaz “Stock 20 - 20” Show co -hosted by Mr. Hemant Ghai

To All Members,

SEBI vide order no. WTM/MPB/ISD/166/2021 dated January 13, 2021 has issued the following directions for the below mentioned noticees:

Sr.No.	Name of the Noticee	PAN
1	Hemant Ghai	AHMPG0327K
2	Shyam Mohini Ghai	AHSPG1017G
3	Jaya Hemant Ghai	ADWPT5210G

- 1) The aforesaid entities are restrained from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever till further directions.
- 2) If the aforesaid entities have any open positions in any exchange traded derivative contracts, as on the date of the order, they can close out/ square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. The aforesaid entities are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this order.
- 3) Mr. Hemant Ghai shall cease and desist from undertaking, directly or indirectly, any activity related to giving investment advice, sell or buy recommendations, publishing of research reports etc., related to the securities market, till further directions.
- 4) The bank accounts of the entities to the extent of the amount mentioned in the table at Paragraph 53 of SEBI order is impounded. The said entities are directed to open an escrow account with a nationalised bank, jointly and/or severally and deposit the impounded amount mentioned herein. The impounded amount has to be deposited within 15 days from the date of service of this Order. The escrow account/s shall be an interest bearing escrow account and shall create a lien in favour of SEBI. Further, the monies kept therein shall not be released without permission from SEBI.
- 5) The bank accounts of Mr. Hemant Ghai, Ms. Jaya Hemant Ghai and Ms. Shyam Mohini Ghai are frozen for debit till further directions/communications. The banks where Mr. Hemant Ghai, Ms. Jaya Hemant Ghai and Ms. Shyam Mohini Ghai, are holding bank accounts, jointly or severally, are directed to ensure that till further directions, except for compliance with direction at paragraph 4, no debits are made in the said bank accounts without the permission of SEBI. The banks are directed to ensure that all the above directions are strictly enforced. On production of proof of deposit of entire amount as mentioned in the table at paragraph 53, of SEBI order by any of the three entities, in the escrow

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account, SEBI shall communicate to the banks to defreeze the accounts for debit corresponding to all the three entities mentioned.

- 6) Mr. Hemant Ghai, Ms. Jaya Hemant Ghai and Ms. Shyam Mohini Ghai are directed to provide a full inventory of all assets held in their name, jointly or severally, whether movable or immovable, or any interest or investment or charge on any of such assets, including details of all bank accounts, demat accounts and mutual fund investments, immediately but not later than 5 working days from the date of receipt of this order.
- 7) Mr. Hemant Ghai, Ms. Jaya Hemant Ghai and Ms. Shyam Mohini Ghai are directed not to dispose of or alienate any assets, whether movable or immovable, or any interest or investment or charge on any of such assets, held in their name, jointly or severally, including money lying in bank accounts except with the prior permission of SEBI until the impounded amount is deposited in the escrow.

The above directions shall take effect immediately and shall be in force until further orders.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Prachi Lendhe
Assistant Vice President**