

Department: Investigation	Segment: All
Circular No: MSE/ID/10616/2021	Date: July 01, 2021

Subject: SEBI order in respect of Mr. Shreehas P Tambe in the matter of Biocon Ltd.

To All Members,

SEBI vide order no. WTM/MB/IVD/ID3/12407/2021-22 dated June 30, 2021 has issued the following directions for Shreehas P Tambe (PAN: ACHPT2165L) in the matter of Biocon Ltd.

- i. Mr. Shreehas P Tambe shall not buy, sell or otherwise deal in the securities market in any manner whatsoever or access the securities market, directly or indirectly, for a period of three months from the date of SEBI order. Further, Mr. Shreehas P Tambe is also restrained from associating himself with any listed public company and any public company which intends to raise money from the public or any intermediary registered with SEBI other than Biocon for a period of three months from the date of SEBI order.
- ii. In view of prohibition on sale of securities, it is clarified that during the period of restraint, the existing holding, including units of mutual funds, of Mr. Shreehas P Tambe shall remain frozen. It is made clear that if Mr. Shreehas P Tambe has any open positions in any exchange traded derivative contracts, he can close out / square off such open positions within 3 months from the date of SEBI order or at the expiry of such contracts, whichever is earlier. It is also clarified that Mr. Shreehas P Tambe can settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on June 30, 2021.
- iii. SEBI has imposed penalty on Mr. Shreehas P Tambe as mentioned in SEBI order.
- iv. The Noticee is directed to pay the penalties within a period of forty-five (45) days, from the date of service of SEBI order. Payment can be made by way as mentioned in SEBI order.

This order shall come into force with immediate effect

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**

Metropolitan Stock Exchange of India Limited