

Department: Investigation	Segment: All
Circular No: MSE/ID/10618/2021	Date: July 01, 2021

Subject: SEBI order in the matter of Front Running Trading activity of Dealers of Reliance Securities Ltd. and other connected entities

To All Members,

This is with reference to Exchange circular no. MSE/ID/9342/2020 dated August 11, 2020 regarding SEBI order no. WTM/MPB/ISD/130/2020 dated August 07, 2020 and Exchange circular no. MSE/ID/9930/2020 dated December 31, 2020 regarding SEBI order no. WTM/MPB/ISD/162/2020 dated December 30, 2020 in the matter of Front Running Trading activity of Dealers of Reliance Securities Limited and other connected entities.

SEBI now vide order no. WTM/MB/ISD/ISD_ISD/12408/2021-22 dated June 30, 2021 has issued the following directions for below mentioned noticees.

Sr.No.	Name of the Entity	PAN
1	Meena Ramniklal Vira	AAIPV0510A
2	Anish Pravin Bagadia	AAIPB3703H
3	Anish Pravin Bagadia HUF	AAKHA8817M
4	Pravin Durlabhji Bagadia HUF	AALHP1297F
5	Labdhi Enterprises	AACFL1039J
6	Falguni Ketan Parekh	AABPP7364B
7	Archana Mukesh Parekh	AGNPP2265K
8	Mukesh Parekh	AAFPP9715L
9	Foram Bhavesh Gandhi	BFMPS4035R
10	Dhimant Himatlal Shah	AAJPS8256P
11	Rajesh Himmatlal Shah	AAJPS9800P
12	Sanket Rajeshkumar Shah	CMFPS8479E
13	Across Broking Pvt Ltd.	AAGCA8645J
14	Harshal Ramnik Vira	ABTPV5283G
15	Bhavesh Gandhi	AKBPG4777D
16	Abhijeet Nandkumar Jain	AAJPF0833B
17	Ketan Bharat Parekh	AABPP1483F
18	Rutul Rajeshbhai Shah	EDOPS7385P
19	Mukesh Jain	ADFPJ8088D
20	Rahul Doshi	ALCPD0859K

- i. Mr. Harshal Vira, Mr. Bhavesh Gandhi, Mr. Abhijeet Jain, Mr. Ketan Parekh, Mr. Anish Bagadia, Mr. Mukesh Parekh, Mr. Rutul Shah, Mr. Mukesh Jain, Ms. Meena Ramniklal Vira, Anish Pravin Bagadia HUF, Pravin Durlabhji Bagadia HUF, Ms. Falguni Ketan Parekh, Mr. Dhimant Himatlal Shah, Mr. Rajesh

Metropolitan Stock Exchange of India Limited

Himmatlal Shah, Mr. Sanket Rajeshkumar Shah, Ms. Archana Mukesh Parekh, Mr. Rahul Doshi, Labdhi Enterprises and Across Broking Pvt. Ltd. are restrained from buying, selling or dealing in the securities market or associating themselves with securities market, either directly or indirectly, in any manner whatsoever till further directions.

- ii. Mr. Harshal Vira, Mr. Bhavesh Gandhi, Mr. Abhijeet Jain, Mr. Ketan Parekh, Mr. Anish Bagadia, Mr. Mukesh Parekh, Mr. Rutul Shah, Mr. Mukesh Jain, Ms. Meena Ramniklal Vira, Anish Pravin Bagadia HUF, Pravin Durlabhji Bagadia HUF, Ms. Falguni Ketan Parekh, Mr. Dhimant Himatlal Shah, Mr. Rajesh Himmatlal Shah, Mr. Sanket Rajeshkumar Shah, Ms. Archana Mukesh Parekh, Mr. Rahul Doshi, Labdhi Enterprises and Across Broking Pvt. Ltd. are directed to cease and desist from undertaking any activity in the securities market, directly or indirectly, in any manner whatsoever till further directions.
- iii. In view of the prohibition on sale of securities, during the period of restraint, the existing holding, including units of mutual funds, of the Noticees shall remain frozen including the demat accounts held by the Noticees, individually or jointly and severally.
- iv. Mr. Dhimant Himatlal Shah, Mr. Rutul Shah and Mr. Bhavesh Gandhi are directed to deposit the remaining proceeds in the escrow account immediately in compliance of the payment towards the total amount mentioned in interim order.

SEBI has revoked the directions issued against Ms. Forum Gandhi in the interim order as applicable to her. Further, SEBI is hereby directed to release Rs. 4,26,481/- from the escrow account which has been opened for the alleged trades executed from the trading account of Ms. Archana Mukesh Parekh.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**