

Department: Investigation	Segment: All
Circular No: MSE/ID/10633/2021	Date: July 05,2021

Subject: SEBI order in the matter of alleged fraudulent transfer of Mutual Fund units from client accounts by Allied Financial Services Pvt. Ltd. (AFPSL)

To All Members,

SEBI vide order no. WTM/MPB/IVD/ID1/194/2021 dated July 02, 2021 has issued the following directions for the below mentioned noticees.

Noticee No.	Name of Noticees	PAN
1	Allied Financial ServicesPvt (ISSL)	AAACA2020K
2	Mr. Awanish Kumar Mishra	AGOPM7538H
3	Mr. Himanshu Arora	AUXPA3314Q
4	Mr. Jitendra Kumar Tiwari	ALBPT6629A

- i. AFPSL and Mr. Awanish Kumar Mishra are restrained from accessing the securities market and from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever, for a period of seven (07) years from the date of SEBI Order.
- ii. Mr. Awanish Kumar Mishra is restrained from associating with a listed entity, a material subsidiary of a listed entity or a SEBI registered intermediary in any capacity, either directly or indirectly, in any manner whatsoever, for a period of seven (07) years from the date of SEBI Order.
- iii. Mr. Himanshu Arora is restrained from accessing the securities market and from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever, for a period of three (03) years from the date of SEBI Order.
- iv. Mr. Jitendra Tiwari is restrained from accessing the securities market and from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever, for a period of one (01) year from the date of SEBI Order.
- v. The penalty is levied on the Noticees as specified in SEBI order.

In view of the prohibition on sale of securities, during the period of restraint, the existing holding, including units of mutual funds, of all the Noticees shall remain frozen.

The penalty shall be paid by the Noticees within a period of forty-five (45) days, from the date of receipt of SEBI order. Payment can be made online by following the below path as mentioned in SEBI order.

This order shall come into force with immediate effect

Metropolitan Stock Exchange of India Limited

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**