

Department: Investigation	Segment: All
Circular No: MSE/ID/10635/2021	Date: July 05, 2021

Subject: SEBI order In respect of Debapratim Mazumder in the matter of Remac Realty India Limited.

To All Members,

SEBI vide order no. WTM/GM/ERO/ERO/12428/2021-22 dated July 02, 2021, has issued the following directions for Mr. Debapratim Mazumder (PAN - AMYPM6746R).

- a. The Noticee, along with entities named in para 15(a) of the SEBI Order dated March 19, 2018, is jointly and severally liable to wind up the company's existing collective investment schemes and refund the money collected by it under the schemes with returns which are due to the investors as per the terms of offer within a period of three months from the date of this order. The Noticee shall follow the same procedure of making the refund and submitting a winding up and repayment report (WRR) as has been prescribed in para 15(a) of the SEBI Order dated March 19, 2018.
- b. The Noticee shall not alienate or dispose of or sell any of the assets of Remac Realty and any other asset acquired out of funds of Remac Realty, except for the purpose of making refunds to its investors as directed above.
- c. The Noticee shall, with immediate effect, be restrained from accessing the securities market and prohibited from buying, selling or otherwise dealing in securities market, directly or indirectly, till the directions for refund/repayment to investors, as mentioned at sub-paragraph (a) above, are complied with to the satisfaction of SEBI and WRR is submitted to SEBI and for a further period of four years from the date of completion of the refund, as directed above.
- d. The Noticee shall be restrained from holding position as director or key managerial personnel of any listed company for a period of 4 years from the date of SEBI Order.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**

Metropolitan Stock Exchange of India Limited