

Department: Investigation	Segment: All
Circular No: MSE/ID/10654/2021	Date: July 09,2021

Subject: SEBI order in the matter of V. B. Industries Limited

To All Members,

SEBI vide order no. WTM/AB/IVD/ID19/12493/2021-22 dated July 08, 2021 has issued the following directions for the below mentioned noticees.

Noticee No.	Name of Noticees	PAN
1	M/s. V. B. Industries Limited	AAACV9152B
2	Mr. Vikash Kothari	AQWPK3687R
3	Mr. Shyam Sundar Parasramka	AJCPP2571J
4	Mr. Johar Pal Singh	AMBPS8591F
5	Mr. Sandip Ray	ANQPR2065K
6	Mr. Raj Kumar Sharma	BMIPS9482B
7	Mr. Jagannath Pandit	BEBPP5358E

- i. The Noticee no. 1, 2 and 7, are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of one (1) year, from the date of coming into force of SEBI order.
- ii. The Noticee no. 5 and 6, are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of six (6) months, from the date of coming into force of SEBI order.
- iii. The Noticee no. 1, 2, 5, 6 and 7, are hereby imposed with, the penalties, as specified in SEBI order.
- iv. The Noticees shall remit / pay the said amount of penalties within 45 days from the date of receipt of SEBI order. The Noticees shall remit / pay the said amount of penalties as specified in SEBI order.
- v. The SCN issued to Noticee no. 3 and Noticee no. 4 is disposed off without any directions in view of the demise of the said Noticees.

The obligation of the Noticees, restrained/ prohibited by SEBI Order, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of SEBI Order, are allowed to be discharged irrespective of the restraint/prohibition imposed by SEBI Order. Further, all open positions, if any, of the Noticees, restrained/prohibited in the present Order, in the F & O segment of the recognised stock exchange(s), are permitted to be squared off, irrespective of the restraint/prohibition imposed by SEBI Order.

Metropolitan Stock Exchange of India Limited

This order shall come into force with immediate effect

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**